The Corporation of the

CITY OF HAMILTON

Hamilton, Ontario

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Summaries of the

1989 CURRENT ESTIMATES
1989-1993 CAPITAL PROGRAM
1988 FINANCIAL REPORT

Treasury Department

89-05168/

THE CORPORATION OF THE CITY OF HAMILTON

MEMBERS OF THE 1989 COUNCIL

MAYOR

Robert M. Morrow

ALDERMAN

Ward 1 - T. Cooke
M. Kiss

Ward 2 - V. J. Agro
W. M. McCulloch

Ward 3 - B. Hinkley
D. Drury

Ward 4 - G. Copps
D. Christopherson

Ward 5 - D. Agostino
F. Lombardo

Ward 6 - J. Smith
T. Jackson

Ward 7 - H. Merling
J. Gallagher

Ward 8 - D. Ross
T. Murray

OFFICERS OF THE TREASURY

E. C. Matthews, B.A., C.A.
Treasurer

FINANCE DIVISION

I. R. Hammel, A.M.C.T.
Manager of Budgets

N. R. Adhya, B.Comm., C.M.A.
Manager of Accounting

T. W. Daw, C.M.A.
Manager of Revenues

OTHER DIVISIONS

T. Bradley, P.M.M.
Manager of Purchasing

G. DiBacco
Supervisor of City Garage

AUDITOR

Pannell Kerr MacGillivray
Chartered Accountants

BANKER

Canadian Imperial Bank
of Commerce

THE CORPORATION OF THE CITY OF HAMILTON

CHIEF ADMINISTRATIVE OFFICE
L. Sage, H.B.A.

DEPARTMENTS

Building
P. Kuppe, B.A.Sc., P.Eng.

Clerk
E. A. Simpson

Community Development
E. W. Kowalski

Culture and Recreation
A. M. Schimmel

Fire
L. G. Saltmarsh

Human Resources
C. A. Lowe

Property
D. W. Vyce, A.A.C.I.

Public Works
J. G. Pavelka, P.Eng.

Solicitor
K. A. Rouff, B.A.

Traffic
M. F. Main, P.Eng.

Treasury
E. C. Matthews, B.A., C.A.

LOCAL BOARDS

Hamilton Public Library
J. McAnanama, B.A., B.L.S., M.B.A.

Parking Authority for the City of Hamilton
P. G. Baker, H.B.A.

Hamilton Entertainment and Convention Facilities
B. K. Conacher, B.A.

EDUCATION

The Board of Education
for the City of Hamilton
K. A. Rielly, B.A., B.Ed., M.Sc.Ed.

The Hamilton-Wentworth Roman Catholic
Separate School Board
P. J. Brennan, B.A., M.Ed.

THE CORPORATION OF THE CITY OF HAMILTON

INDEX

PAGE NUMBER

"THIS IS HAMILTON" 1-6

SUMMARY OF THE 1989 CURRENT ESTIMATES 7-42
REPORT OF THE FINANCE COMMITTEE 7
REPORT OF THE TREASURER 8-32
SUMMARY OF THE 1989 TAXATION REQUIREMENT 33
COMPARISON OF COMPONENTS AND MILL RATES, 1985-1989, ON AN ASSESSMENT OF $5,000 34
SUMMARY OF REVENUE AND DETAILS OF TAXATION REQUIREMENTS 35-37
SUMMARY OF EXPENDITURES 38-42

SUMMARY OF THE 1989-1993 CAPITAL PROGRAM 43-81
REPORT OF THE CO-ORDINATING COMMITTEE 43
REPORT OF THE TREASURER 44-81
CAPITAL BUDGET APPROVAL PROCESS 52
SUMMARY 53-56
RESERVE FINANCING 57-60
6 MILL CAPITAL LEVY 61
DEBENTURE FINANCING 62-63
ONTARIO MUNICIPAL BOARD CAPITAL EXPENDITURE QUOTA 64-66
FINANCING OF PROPOSED PROJECTS, 1994 AND AFTER 67-77
GROSS DEBENTURE DEBT 78-79
DEBENTURE PRINCIPAL AND INTEREST 80-81

SUMMARY OF THE FINANCIAL REPORT for the year ending December 31, 1988 82-105
REPORT OF THE TREASURER 82-83
SIX YEAR FINANCIAL REVIEW 84-85
REPORT OF THE AUDITOR 86
CONSOLIDATED BALANCE SHEET 87
CONSOLIDATED STATEMENT OF OPERATIONS 88-89
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS 90-98
REPORT OF THE AUDITOR - TRUST FUNDS 99
STATEMENT OF CONTINUITY - TRUST FUNDS 100-104
NOTES TO THE TRUST FUNDS 105

THE CORPORATION OF THE CITY OF HAMILTON

"THIS IS HAMILTON"

HISTORY OF HAMILTON

The history of Hamilton is one of Loyalist settlers engaged in agriculture, commerce, and heavy industry centering around a strategic position at the western tip of Lake Ontario.

In the summer of 1669, Rene Robert Cavelier, Sieur de La Salle, discovered Burlington Bay. Settlement of this area did not really commence, however, until more than one hundred years later. Members of the United Empire Loyalists have been cited as the first settlers who migrated north to this new, untouched, frontier.

On June 18, 1812, the United States declared war on these British Loyalists in an attempt to claim Upper Canada and beyond, as part of the U.S.A. After the Treaty of Ghent was signed, marking the end of the war, migration to Canada increased. Captain George Hamilton was among this flock of new settlers and after a mere two years, he converted a scattered collection of homes into a town bearing his name.

The turning point for the Town of Hamilton occurred when the Burlington Bay Canal, completed in 1825, connected Hamilton with Lake Ontario making Hamilton an excellent centre for receiving goods and distributing them through the hinterland area. Wheat and other agricultural products from the surrounding environs were purchased here by merchants and transported by boat through the harbour, while manufactured goods were imported for sale to the agriculturalists. In anticipation of increased business merchants, professionals and industrialists from near and far either relocated or expanded into Hamilton. This influx of trade and commerce aided the town to establish itself as a port in Southern Ontario which is now the focus of Hamilton's economy.

Settlement continued rapidly into the 19th Century with the acceleration of wheat exports and other business, and by 1846, the town had become a city with a population of 6,832. In January 1847, the first election was held under the provision of the new City charter and Hamilton's first Mayor, Colin C. Ferrie, was appointed. In 1854, the Great Western Railway completed the first railroad line constructed through the core of the downtown section. Hence, goods could conveniently be transported via rail, road or water. This marked the beginning of an era for Hamilton; as it was no longer considered a small port, but rather a city possessing wealth in numbers and also in a variety of forms of transportation.

Manufacturing felt its first expansive boost in 1878 with the imposition of the National Policy. No longer could cheap manufactured goods flow freely across the border from the United States. Instead, some American firms moved into Canada to maintain their markets, while the foundries and mills in operation before 1878 expanded to handle the increased demand for their goods caused by the reduction of competition. The Hamilton area was favoured because of its central location with respect to sources of raw materials and consumer markets. By 1899, cheap electric power and the fine transportation system by boat, rail and radial lines were also factors in the continued growth of industry in the area.

"THIS IS HAMILTON"

HAMILTON TODAY

The population of Hamilton has grown to approximately 308,000 and takes up over 38,000 acres of land above and below the Niagara escarpment. The land below the escarpment bordering on Lake Ontario holds much of the industry, commerce and highrise offices, residential buildings, along with the older residential structures. The area above the escarpment, commonly referred to as "the mountain", has served to accommodate residential expansion. For the mountain residential area of 4,258.9 hectares and a population of over 112,000 and growing, there are recreation complexes, hospitals, library facilities and community centres. Of the many shopping centres, Limeridge Mall, with 1 million square feet of retail space, 204 stores and services, 4,000 free parking spaces and weekly traffic of 150 to 200 thousand, is the largest in the Region.

The focus on industry in Hamilton traditionally has been steel. The two major employers in the Hamilton area are Stelco (The Steel Company of Canada) and Dofasco (Dominion Foundries and Steel) which employ 12,340 and 11,500 individuals respectively. Founded in 1910, Stelco has a coverage of approximately 1,000 acres and annual raw steel capacity, at the Hamilton location, of six million tons. Dofasco, which has been established since 1912, has now become the largest steel manufacturer in Canada after a recent acquisition. Both companies have established continuous cast operations. Dofasco production includes consumer durables and construction materials, whereas Stelco has a reputation as being more diverse in its industrial output. Together these steel producers account for over 60% of the nation's steel. Both companies are leaders in technology and research and have had a tremendous impact on Hamilton directly and indirectly for almost eighty years. Presently the steel industry and related businesses account for 33% of the local economy. This steel economic dependence has declined in recent years due to progressive diversification into other sectors including health. Summarized below is a list of the largest employers (in terms of employees) operating in Hamilton:

	Employer	Approximate Number of Employees
1.	Stelco Inc.	12,340
2.	Dofasco Inc.	11,500
3.	Chedoke-McMaster Hospitals	5,700
4.	McMaster University	3,500
5.	Regional Municipality of Hamilton-Wentworth	3,400
6.	Hamilton Civic Hospitals	2,650
7.	St. Joseph's Hospital	2,500
8.	City of Hamilton	2,400
9.	Westinghouse Canada-Electrical and Mechanical	1,840
10.	Camco Inc. - Major Electrical Appliances	1,700
11.	Proctor and Gamble - Detergents and Soaps	1,500
12.	Bell Canada	1,200
13.	Sears Canada Inc. - Department Store	1,020
14.	J. I. Case - Agricultural Machinery	1,000
15.	Mohawk College	1,000

RENEWAL OF HAMILTON'S DOWNTOWN CENTRE

As previously stated, Hamilton's economy has been shifting from that of primarily an industrial and manufacturing city to one that is more service oriented. This increase in the service sector has been helped by the rapid transformation of the downtown core by an urban renewal project which was initiated in 1967, Canada's centennial year. Between 1972 and 1987 more than $300 million has been invested in this urban redevelopment. This investment has provided for the construction of Lloyd D. Jackson Square, an ultra-modern shopping centre with adjacent office towers, the well-known Hamilton Place Theatre Auditorium and the Hamilton Art Gallery. The new homes of the Central Library and Hamilton Market, in the Square, were completed and opened in 1980, while 1981 witnessed the additions to the development of the Hamilton Convention Centre/Provincial Office Tower to complement the other specialized service facilities completed during this redevelopment.

The Hamilton Convention Centre, complete with total exhibit space of 40,000 square feet, a banquet hall with seating and facilities to serve 1,900 patrons, and 13 meeting rooms of various sizes, opened in June 1981. This facility was built at a cost of 16.7 million dollars with the Province of Ontario contributing 5.1 million dollars toward the cost. In addition, the Province has constructed a 14 storey office building above the Convention Centre to provide office space for the various Provincial Ministries and as an interim measure, office space for the Regional Municipality of Hamilton-Wentworth administration departments.

The Standard Life Centre, Phase IV of Lloyd D. Jackson Square, provides an additional 400,000 square feet of office space and approximately 100,000 square feet of retail commercial area. In addition, the Victor K. Copps Trade Centre/Arena facility and the Sheraton Hamilton Hotel, were both completed in 1985.

The Victor K. Copps Trade Centre/Arena facility (Copps Coliseum), at an estimated cost of 41.3 million dollars, contains over 18,000 arena seats and has 60,000 square feet of exhibition space which can be increased to over 87,000 square feet with the inclusion of the ice surface. The Federal Government contributed 4 million dollars and the Province of Ontario contributed the same amount by stages. Connected to the Sheraton Hamilton Hotel complex and Lloyd D. Jackson Square, it increases the amount of retail space in the development by 33,000 square feet. The Trade Centre/Arena, which is located at the south-east corner of Bay and York Streets, has state-of-the-art facilities for sporting events, major convention sessions, concerts, exhibitions and trade shows. In December 1985 and January 1986, the World Junior Hockey Championships were hosted at Copps Coliseum, and in September of 1987, this facility hosted the major games of the Canada Cup hockey series. The entire downtown area benefits from the increased exposure brought upon by the Trade Centre/Arena which, it is hoped, will be home to a National Hockey League franchise. Copps Coliseum has consistently proven to be one of the most successful facilities of its kind in North America. The Hamilton Entertainment and Convention Facilities Inc. which manages and operates the Convention Centre, Hamilton Place and Copps Coliseum provided activities for 1.5 million participants in 1988.

The Sheraton Hamilton Hotel, with 302 rooms and 18 floors, is a welcome addition to the Lloyd D. Jackson Square development. It has 4 lounges/restaurants, banquet facilities for 500 and 25,000 square feet of retail space. Well situated in the development, it is connected to Lloyd D. Jackson Square, Standard Life Centre, Victor K. Copps Trade Centre/Arena and by an overhead covered pedestrian walkway to the Hamilton Convention Centre. The recently renovated Royal Connaught Hotel with 207 rooms and redecorated Holiday Inn with 219 rooms all located within a 5 minute walking distance of the above facilities assist with the accommodation of various special events. These facilities have largely enhanced the attractiveness of Hamilton for major conventions and conferences, which in 1988 totalled approximately 200 conventions and 100,000 delegates.

RENEWAL OF HAMILTON'S DOWNTOWN CENTRE - (Continued)

The Downtown Action Plan evolved in the expectation of renewing the current downtown core. The Community Development and Public Works Departments are working together with the Business Improvement Area (B.I.A.) to improve the appearance and accessibility of the downtown area. A closure to motorists of the south branch of King Street has been completed in order to establish a transit/pedestrian mall available only to buses during restricted hours. Sidewalks have been widened and their surface changed from concrete to interlocking bricks. Even the street lights have been upgraded to an attractive wrought iron design.

The redeveloped Gore Park provides a victorian garden, an amphitheatre, an in the area near the cenotaph, both grassed and hard surface areas. Extensive use of greenery has been made, particularly with the planting of over two hundred trees. The area north of Gore Park has been expanded to include the entire Central Business District, providing new sidewalks, lighting, trees, benches, bicycle racks and waste receptacles.

The Facade Improvement Programme commenced in 1986, providing low interest loans to owners of commercial properties located in approved business improvement areas. This will be a continuous program that will rehabilitate building exteriors as well as improve business facades, including store fronts and signage.

In other recent developments, the Canadian Imperial Bank of Commerce completed the first of their twin banking and office complexes in 1987, on the site of their former bank building in the heart of the City's downtown core. Construction is now underway on the second and final C.I.B.C. tower which has an expected occupancy date of the fall in 1990. In addition, in conjunction with the proposed major expansion of the Eaton's department store next to the Lloyd D. Jackson Square complex, a 7.2 million dollar Parkade was completed in late 1987 to accommodate present and future parking needs in the downtown area. Another pedestrian walkway is under construction linking this Parkade with the new Eaton's Centre. Further development includes permanent regional offices and another theatre in the downtown centre.

HAMILTON AND SCOURGE

Hamilton and Scourge are two ships from the War of 1812, remarkably preserved in the depths of Lake Ontario for the past 175 years. The ships sank during a sudden squall while preparing for battle in 1813.

The City of Hamilton was granted title to these vessels in 1980 from the U.S. Navy. A project is now underway to raise the historic ships for permanent relocation in Hamilton's Confederation Park. The 73 foot Hamilton and 57 foot Scourge have attracted international attention and will be of great attraction to visitors of the Hamilton Lakefront (Confederation Park).

"THIS IS HAMILTON"

WATERFRONT PARKS DEVELOPMENT

The Waterfront Parks Development project will involve a transformation of the Hamilton Harbour into a large recreational facility for Hamiltonians at a proposed cost of $38 million. The project may include the creation of Hamilton Island, Dundurn Walk which will connect the Waterfront to Dundurn Castle, and Pier 4 which is a large passive park area, and other attractions. The provincial government has made a commitment of $10 million towards this development which will supplement the City's proposed cost along with an anticipated federal government commitment of funding.

TRANSPORTATION IN HAMILTON

Hamilton's transportation needs are served by road, rail, water and air.

Over 100 million people live within a radius of 500 miles of Hamilton, and the City acts as the major distribution centre to the entire Niagara Peninsula. As such, the City is the hub of a series of nine Provincial highways which include two, four-lane, controlled access roads. These highways are used by a large number of transport companies to move goods to and from Hamilton and other centres in the Province of Ontario and in the States of New York, Ohio, Pennsylvania and Michigan. The City is served by the Canadian National Railway, the Canadian Pacific Railway, and the Toronto, Hamilton and Buffalo Railway which links the C.P.R. to the Penn Central System in the United States.

The port of Hamilton which can accommodate the largest ocean going vessels that transit the seaway has 10 shipping piers occupying 350 acres and 11,570 metres of modern dock facilities. Roll-on, roll-off terminal capabilities are available and help the port clear thirteen million metric tonnes per year in and out of port. The Hamilton Harbour Commissioners marine dockyard offers a variety of facilities to the recreational boating community and takes pleasure in being able to serve it.

In order to facilitate the increase in trade and commerce in Hamilton, two major transportation facilities have recently been completed, namely the twinning of the Skyway Bridge and the Airport expansion. The Q.E.W. Skyway Bridge twinning further increases the accessibility between Hamilton-Wentworth industries and their markets. The established Hamilton Civic Airport's recent $48 million expansion included construction of an 8,000 foot east-west runway, expansion of current apron and taxiways as well as tripling the present terminal size. The benefit of such enlargement is to improve the access to national and international business communities for Hamilton businessmen.

Future transportation improvements include a new regional highway and the proposed extension of the full rapid transit service from Oakville to Hamilton. The East/West, North/South Expressway, which will link the Q.E.W. highway in the east end of the City to the other major highway 403 on the west mountain, is presently under construction and expected to be completed by the year 2000. In using the rapid transit or the A.L.R.T. system, Hamilton hopes to upgrade the inter-regional transit services to the neighbouring Toronto area, as well as increase the accessibility to existing and planned business in the downtown core.

"THIS IS HAMILTON"

ARTS, FESTIVALS, CULTURAL AND EDUCATIONAL FACILITIES

Hamilton's natural setting is enhanced by the presence of the Royal Botanical Gardens. It has taken a prominent role as an institution on this continent. The physical aspect which visitors so appreciate, the garden and natural areas, are all part of this scientific and educational resource centre. It stands as something of a hybrid between an experimental station, a museum and a university, combined with the informal recreational aspects of a fine park system.

Hamilton's two largest festivals, the "Festival of Friends" and "Your Festival" attract several hundreds of thousands of visitors annually. "Your Festival" takes place on the Canada Day weekend and is recognized nationally as "Canada's Biggest Birthday Party". The "Festival of Friends" is one of the major tourist attractions in Hamilton and takes place in August. Both festivals contribute to the cultural development and economic expansion of Hamilton.

In the area of culture, Hamilton has the third largest art gallery in Ontario; Hamilton Place which is a world renowned theatre-auditorium; the Hamilton Philharmonic Orchestra with a core of 32 resident musicians; and the Hamilton Public Library with over 800,000 books, 6,000 records and 2,600 films and videos. There are 6 civic museums, the most noteworthy being Dundurn Castle, the historic home of Sir Allan Napier MacNab who was among other roles a Prime Minister of Upper Canada. Enhancing the diverse arts/cultural fibre of the city are the 5 theatre companies and Opera Hamilton which plays to Hamilton Place audiences with 3 annual major performances.

The century old McMaster University accommodates over 10,000 full-time students and many more thousands of part-time students. The university employs 1,000 faculty members and 2,500 support staff. McMaster has one of the world's first university campus nuclear research reactors and three libraries with a combined total 1.5 million volumes. McMaster has an international reputation in the area of health sciences for the innovative programs the school of medicine offers. In addition, the University's research centre is recognized for its contribution to medical science.

Mohawk College of Applied Arts & Technology is a diploma granting institution. With over 12,000 students enrolled in full-time courses and over 59,000 in part-time courses, it offers 60 post secondary, 32 retraining and 7 apprenticeship programmes. Courses include a variety of vocational instruction in industry, commerce, and languages.

The Hamilton-Wentworth Economic Development is responsible for promoting the City of Hamilton in Canada, the U.S.A. and overseas. As indicated above, there is much to promote in this busy metropolitan centre. The changes and improvements made in the City's structure from its agricultural and commercial beginnings make it a dynamic city in which to be involved, now and in the future.

SUMMARY OF THE

1989 CURRENT ESTIMATES

CITY OF HAMILTON

REPORT OF THE FINANCE COMMITTEE

as approved by City Council April 25, 1989

To the Council of The Corporation of the City of Hamilton.

Members of Council:

The Finance Committee presents its TENTH Report for 1989 and respectfully recommends:

2. That leave be granted to introduce the following Bills:
    - (a) Bill No. G-9 -- By-law No. 89-138 to Fix the Rates of Taxation for Municipal (City) Purposes for the year 1989.
    - (b) Bill No. G-10 -- By-law No. 89-139 to Fix the Rates of Taxation for Regional Purposes for the year 1989.
    - (c) Bill No. G-11 -- By-law No. 89-140 to Fix the Rates of Taxation for School Purposes for the year 1989.
    - (d) Bill No. G-12 -- By-law No. 89-141 to Fix the Rates of Taxation for Municipal, Regional and School Purposes for the year 1989.
    - (e) Bill No. G-13 -- By-law No. 89-142 to Levy an Annual Tax on Telephone Companies doing business in Ontario, respecting the Bell Telephone Company of Canada.

Respectfully submitted,

ALDERMAN WM. MCCULLOCH
CHAIRMAN, FINANCE COMMITTEE

Jack Thompson
J. D. Thompson, Secretary

City of Hamilton
Treasury

1989 April 25

Alderman Wm. McCulloch
and Members of the Finance Committee

It is with pleasure that I present the 1989 Estimates of Revenues and Expenditures of the Corporation of the City of Hamilton, the Library Board, the Parking Authority and the Hamilton Entertainment and Convention Facilities Inc. (H.E.C.F.I.), as approved by the Special City Council meeting of Thursday, March 23, 1989 and as previously approved by the Standing Committees.

The estimated revenues and expenditures of the City result in a residential mill rate for 1989 of 95.5672 mills, representing an increase over 1988 of 7.8104 mills or 8.9%. The additional taxation requirement for 1989, the resultant mill rates and other pertinent information are summarized and presented later in this report.

As was stated in my report last year " Demand for new staff to fulfill increasing service levels remains high and this will continue to be the case into 1989 and beyond". Council was confronted this year with requests for new staff, as predicted and after considerable deliberation both at the Standing Committee and Council level, it was concluded that staff related to City activities should be increased by 38 full time equivalent (FTE). In 1988 staff increases were limited to one person for City services and the mill rate increase was constrained to 4.5%.

REVENUES

The 1989 Revenues for the City of Hamilton are summarized on Appendix "B". The revenues, not including taxation and the carry forward surplus, have increased over 1988 by only $1,134,120 or 2.7%. The provincial unconditional grants were held at the 1988 level and were not increased even to the inflation level. Last year the increase was only 2% which means that the lack of reasonable growth in these grants places more of a financial burden on the local taxpayer.

Surplus for the year 1988

The City of Hamilton, through careful budgeting and co-operation of the various departments, is able to report a surplus for the 41st consecutive year. The surplus for 1988 was primarily due to additional revenue earned from payments in lieu of taxes and savings from controlling expenditures. This surplus has allowed for the transfer of $1,250,000 to the 1989 revenues as a carry forward surplus after providing for the 1983-1988 possible tax loss for Dofasco presently under appeal by the Assessment Commissioner and the City of Hamilton.

Assessment

As can be noted on Appendix "D", growth in the assessment is 3.2% this year (1.8% - 1988, 1.3% - 1987) which is an encouraging sign and it is hoped this upward trending continues.

Contributions Grants and Subsidies

This revenue source has increased by only $493,350 or 2.3% over the 1988 Estimates. As previously stated, there was no increase in our provincial unconditional grants in 1989. The balance of the increase relates to payment in lieu of taxes and the roadway (M.T.C.) subsidy.

Licenses and Permits

This revenue source has increased by only $24,150 or .5% to reflect a continuing demand for building permits but a levelling off of the increase one year to the next.

Interest, Tax Penalties, etc.

Our judgment on short term interest rates is that they are trending towards remaining flat or dropping slightly for the balance of this year. Accordingly, we are focusing on short term interest revenue at the same figure as in 1988, $3,500,000, because of the anticipated increase in volume of investments to be processed. The revenue from penalties and interest on overdue taxes is expected to increase marginally.

EXPENDITURES

The 1989 Expenditure Estimates are summarized on Appendix "C" and listed in accordance with Standing and other Committee responsibilities. The original expenditure total of $150,316,740 (Column (7), prior to review by Council/Standing Committee), represented an increase of $14,875,310 or 11.0% over 1988. Following an examination by the Council/individual Committees, the total original expenditure submissions for 1989 were reduced by $2,886,320 to $147,430,420 reducing the expenditure increase to $11,988,990 or 8.9% over 1988. It is to be noted that the increase in the non-departmental or financial accounts (debt charges, contingency, etc.) increased by $3,521,040 accounting for about 30% of the overall increase in expenditures this year. (This increase included a provision for salary/wage and benefit increases yet to be negotiated).

Current Budgeting Process

Consistent with past practice, Department Heads and General Managers were requested to prepare budgets in accordance with their perception of known and expected service levels and to carefully isolate the costs to maintain the existing level of service from expansion levels being proposed. Prior to the detailed budgets being presented to Standing Committees, Council received an overall budget presentation from the Treasurer, and it was obvious from the beginning that simply to retain existing service levels, the mill rate increase would be at the 7% level. After a careful review of all budget expenditure packages by both Standing Committees and Council, the mill rate increase was finally set at 8.9% for this year.

There will be a continuing policy of placing the responsibility on Department Heads and Managers of Local Boards to curtail requests for any appropriation or expenditure of funds not provided within their approved Estimates and, in addition, monitor revenues with Treasury staff on an ongoing basis during the year.

A detailed summary of budget estimates, arranged in accordance with Standing Committee responsibilities can be found on Appendices "C-1" to "C-8".

TOTAL MILL RATES AND LEVIES

The Estimates of revenues and expenditures and the resultant levy by the Regional Municipality of Hamilton-Wentworth, the levies by the Board of Education for the City of Hamilton, and the levy required by the Hamilton-Wentworth Roman Catholic Separate School Board, are included for information purposes. It should be noted that the above named bodies requisition The Corporation of the City of Hamilton for the levies required and the City, by Provincial Statute, must levy and collect the resultant taxes for Regional and Educational purposes and transfer such levies to these Boards and Council.

The City's portion of the expenditure Estimates was approved by City Council, March 23, 1989. City Council approved the mill rates relative to the final City Estimates, along with the Regional and Educational mill rates on Tuesday, April 25, 1989. The Regional requirement showed an increase of 6.2533 mills for residential purposes or 8.5% from 1988 rates. The Education requirement showed an increase of 10.7787 mills for residential purposes or 7.8% over 1988 rates.

Total requirements of the City, Region and Education for taxation purposes have resulted in mill rates for 1989 which are more than those required in 1988 by 24.8424 mills for residential and 29.2263 mills for non-residential taxpayers, an increase of 8.3% for each rate respectively. For more information concerning these levies and mill rates, please refer to Appendices "E" and "F".

The members of the Standing Committees should be commended for their efforts in reviewing and approving the final estimates for the Departments and Local Boards for which they are responsible. I further commend the Chairman and members of the Finance Committee for their leadership in meeting the challenge of the annual budget review. This budget reflects the requirements of an urban municipality after providing for essential and in some areas expanding services.

I wish to acknowledge the courtesies and co-operation extended to the staff of the Treasury Department in the preparation of these Estimates by His Worship the Mayor and Members of Council, Local Boards, and our Civic Departments. I would also like to take this opportunity to express my appreciation to the senior officials and, in particular, Mr. R. Hammel, Manager of Budgets, Mr. K. Beattie, Budget Analyst, the senior secretarial staff, and the staff of the Treasury Department for their dedication and co-operation in the preparation of this budget.

Respectfully submitted

E. C. Matthews, B.A., C.A.
Treasurer

APPENDICES

Attached to and forming part of this report are eight Appendices:

A - Pie Charts of City Revenues and Expenditures.

B - Summary of the changes made in the City Revenue Estimates by the Standing Committees showing the increases or decreases over the 1988 Estimates by amount and percentage.

C - Consolidated summary of the changes made in the City Expenditure Estimates by the Standing Committees showing the increases or decreases over the 1988 Estimates by amount and percentage.

C-1 to C-8 - Detailed summary of the City Expenditure Estimates as reviewed and adjusted by each Standing Committee.

D - Comparison of Taxable Assessment and Population, 1980 to 1989.

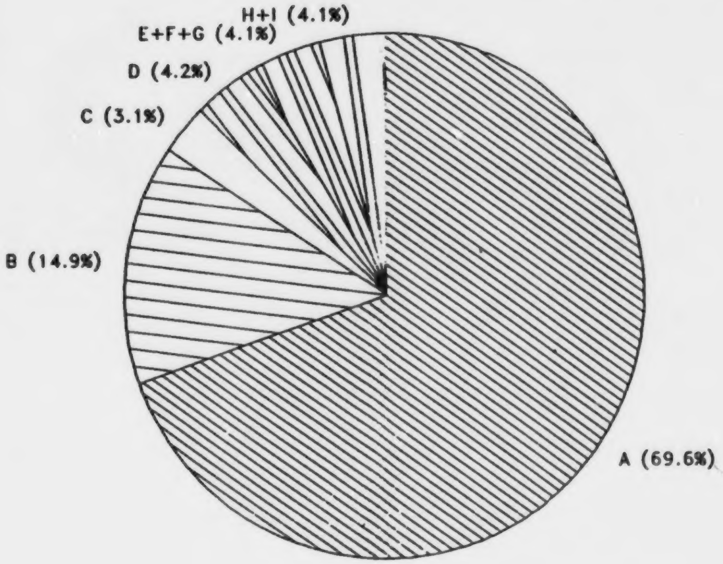
E - Comparison of Total Taxation Levies and Mill Rates, 1988 to 1989.

F - Comparison of Total Residential Mill Rates for the five-year period 1985 to 1989.

G - Tax Dollar Apportionment.

H - Pie Chart of Regional Revenue and Expenditures for City purposes.

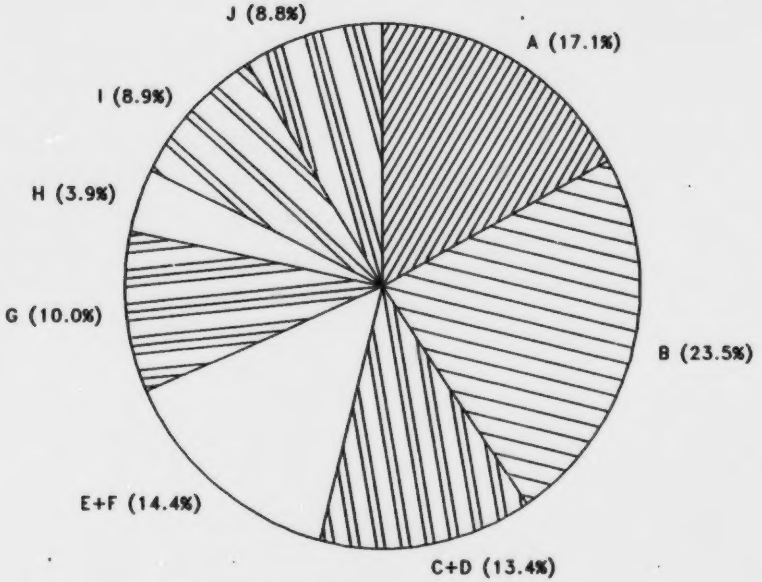
1989 ESTIMATED CITY REVENUES



SOURCES OF REVENUE

Key (1)	Particulars (2)	Amount (3)	% of Total (4)
A	Taxation - Levy	99,206,030	67.3%
	- Supplementary Taxes	1,200,000	0.8%
	- Special Assessment	2,235,640	1.5%
		102,641,670	69.6%
B	Contributions, Grants & Subsidies	21,930,880	14.9%
C	Licences & Permits	4,556,610	3.1%
D	Interest, Tax Permits, etc.	6,212,000	4.2%
E	Rents, Concessions & Franchises	1,069,550	0.7%
F	Fines	2,014,250	1.4%
G	Recreation & Community Services	2,975,840	2.0%
H	Miscellaneous	4,779,620	3.2%
I	Surplus from Previous Year	1,250,000	0.9%
		147,430,420	100.0%

1989 ESTIMATED CITY EXPENDITURES



PURPOSES FOR WHICH EXPENDED

Key (1)	Particulars (2)	Amount (3)	% of Total (4)
A	General Government	25,140,440	17.1%
B	Protection to Persons & Property	34,684,790	23.5%
C	Public Works	15,913,980	10.8%
D	Engineering	3,826,700	2.6%
E	Recreation & Cultural Services	20,348,440	13.8%
F	Grants, Receptions & Public Events	947,000	0.6%
G	Debenture Principal & Interest	14,699,330	10.0%
H	Capital Projects Financed from Capital Funds	5,722,000	3.9%
I	Local Boards - City's Contribution	13,097,210	8.9%
J	Miscellaneous Other Expenditures	13,050,530	8.8%
		147,430,420	100.0%

City of Hamilton
Treasury

APPENDIX "B"

SUMMARY OF 1989 ESTIMATES COMPARED WITH 1988 ESTIMATES BY BOTH AMOUNT AND PERCENTAGES - CITY REVENUES

	1988		1989				
						Increase (Decrease) Over 1988 Estimate	
Description (1)	Actual (2)	Estimate (3)	Original Estimate (4)	Council/ Committee Adjustment Increase (Decrease) (5)	Resultant Appropriation (4+5) (6)	Amount (6-3) (7)	Percent (7/3) (8)
Surplus from Previous Year	1,500,000	1,500,000	1,250,000		1,250,000	(250,000)	-16.7%
Taxation							
Total Levy	88,261,198	88,316,600	91,098,290	8,107,740	99,206,030	10,889,430	12.3%
Supplementary	3,257,752	989,840	1,200,000		1,200,000	210,160	21.2%
Special Assessments	2,197,976	2,230,360	2,235,640		2,235,640	5,280	0.2%
Total Taxation Revenues	93,716,926	91,536,800	94,533,930	8,107,740	102,641,670	11,104,870	12.1%
Other Revenues							
Contributions, Grants and Subsidies	21,515,761	21,437,530	21,930,880		21,930,880	493,350	2.3%
Licenses and Permits	4,873,213	4,532,460	4,338,110	218,500	4,556,610	24,150	0.5%
Interest, Tax Penalties, etc.	6,278,052	5,995,000	6,212,000		6,212,000	217,000	3.6%
Rents, Concessions and Franchises	1,059,454	1,040,240	1,069,550		1,069,550	29,310	2.8%
Fines	1,970,521	2,248,760	2,014,250		2,014,250	(234,510)	-10.4%
Service Charges	619,699	463,780	595,780		595,780	132,000	28.5%
Recreation and Community Services	2,790,322	3,116,500	2,835,840	140,000	2,975,840	(140,660)	-4.5%
Miscellaneous	1,814,631	1,689,030	1,886,820	349,390	2,236,210	547,180	32.4%
Cemeteries	1,149,785	1,104,580	1,149,590	10,000	1,159,590	55,010	5.0%
Recoveries from Other Departments	776,972	776,750	759,710	28,330	788,040	11,290	1.5%
Total Other Revenues	42,848,410	42,404,630	42,792,530	746,220	43,538,750	1,134,120	2.7%
Total City of Hamilton Revenues	138,065,336	135,441,430	138,576,460	8,853,960	147,430,420	11,988,990	8.9%

SUMMARY OF 1989 EXPENDITURE ESTIMATES AFTER REVIEW BY THE STANDING COMMITTEES AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate: Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate: Percent (10/3) (11)
CO-ORDINATING ("C-1") -Local Boards and Other Budgets	14,346,057	15,573,420	324,890	725,080	168,590	16,791,980	(174,600)	16,617,380	1,043,960	6.7%
FINANCE ("C-2") -Departments	8,413,876	9,029,700	58,890	497,250	252,820	9,838,660	(11,410)	9,827,250	797,550	8.8%
LEGISLATION ("C-3")	3,588,360	3,643,790	95,300	124,860	143,590	4,007,540	(122,240)	3,885,300	241,510	6.6%
PARKS AND RECREATION ("C-4")	18,218,125	18,598,690	629,340	615,580	1,289,830	21,133,440	(715,100)	20,418,340	1,819,650	9.8%
PERSONNEL ("C-5")	27,559,820	27,646,150	858,230	974,280	327,080	29,805,740	(269,140)	29,536,600	1,890,450	6.8%
PLANNING & DEVELOPMENT ("C-6")	5,708,326	5,760,750	87,680	201,720	457,810	6,507,960	(363,280)	6,144,680	383,930	6.7%
TRANSPORT & ENVIRONMENT ("C-7")	22,217,203	22,268,310	883,880	1,058,500	1,016,400	25,227,090	(904,300)	24,322,790	2,054,480	9.2%
OTHER SPECIAL COMMITTEES ("C-8")	3,166,854	3,231,850	7,200	122,520	114,810	3,476,380	(8,110)	3,468,270	236,420	7.3%
TOTAL DEPARTMENTAL/LOCAL BOARDS	103,218,621	105,752,660	2,945,410	4,319,790	3,770,930	116,788,790	(2,568,180)	114,220,610	8,467,950	8.0%
FINANCIALS	33,596,715	29,688,770	2,467,590	1,371,590	0	33,527,950	(318,140)	33,209,810	3,521,040	
TOTAL EXPENDITURES	136,815,336	135,441,430	5,413,000	5,691,380	3,770,930	150,316,740	(2,886,320)	147,430,420	11,988,990	8.9%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE CO-ORDINATING COMMITTEE AND CITY COUNCIL

									Increase (Decrease) Over 1988 Estimate	
Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Amount (9-3) (10)	Percent (10/3) (11)
LIBRARY										
-Expenditures	11,181,634	11,079,500	390,030	412,400	82,170	11,964,100	(29,930)	11,934,170	854,670	7.7%
-Revenues	1,516,394	1,177,830	13,500	42,590		1,233,920		1,233,920	56,090	4.8%
City Funding Request	9,665,240	9,901,670	376,530	369,810	82,170	10,730,180	(29,930)	10,700,250	798,580	8.1%
PARKING AUTHORITY										
-Expenditures	2,740,052	2,975,920	(1,020)	116,090	24,850	3,115,840	(4,700)	3,111,140	135,220	4.5%
-Revenues	3,586,782	4,601,920	(665,470)	395,440		4,331,890		4,331,890	(270,030)	-5.9%
Surplus (Deficit) prior to Debt Charges	846,730	1,626,000	(664,450)	279,350	(24,850)	1,216,050	4,700	1,220,750	(405,250)	-24.9%
Deduct: Debt charges	501,911	1,379,000	(94,770)			1,284,230		1,284,230	(94,770)	-6.9%
Net Surplus (Deficit) Distributed	344,819	247,000	(569,680)	279,350	(24,850)	(68,180)	4,700	(63,480)	(310,480)	-125.7%
H.S.P.C.A.										
Purchase of Services	683,200	683,200	23,200	42,390		748,790	(16,670)	732,120	48,920	7.2%
Nuisance Wildlife Program			49,000			49,000		49,000	49,000	
Total H.S.P.C.A. Services	683,200	683,200	72,200	42,390	0	797,790	(16,670)	781,120	97,920	14.3%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE CO-ORDINATING COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate Amount (9-3) (10)	 Percent (10/3) (11)
HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC. (H.E.C.F.I.)										
-Expenditures	9,488,962	8,966,560	(27,660)	353,330	3,920	9,296,150		9,296,150	329,590	3.7%
-Revenues	7,832,120	6,520,600	193,840	184,750		6,899,190		6,899,190	378,590	5.8%
Net Funding Requirement	1,656,842	2,445,960	(221,500)	168,580	3,920	2,396,960		2,396,960	(49,000)	-2.0%
Carry Forward Surplus	49,000	49,000	(49,000)			0		0	(49,000)	-100.0%
CITY CONTRIBUTION	1,607,842	2,396,960	(172,500)	168,580	3,920	2,396,960	0	2,396,960	0	0.0%
CENTRAL UTILITIES PLANT	2,281,055	2,468,490	(42,140)	144,100		2,570,450		2,570,450	101,960	4.1%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE CO-ORDINATING COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate: Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate: Percent (10/3) (11)
OTHERS										
Promotion and Public Relations	97,137	108,100	90,800	200	67,000	266,100	(125,000)	141,100	33,000	30.5%
Consultants	11,583	15,000			3,000	18,000	(3,000)	15,000	0	0.0%
Municipal Archives					12,500	12,500		12,500	12,500	
TOTAL OTHERS	108,720	123,100	90,800	200	82,500	296,600	(128,000)	168,600	45,500	37.0%
TOTAL LOCAL BOARDS AND OTHER BUDGETS	14,346,057	15,573,420	324,890	725,080	168,590	16,791,980	(174,600)	16,617,380	1,043,960	6.7%
FINANCIALS										
Owner's Debt - Local	442,370	442,370	(35,040)			407,330		407,330	(35,040)	-7.9%
Capital Lovy (6 Mills)	5,571,000	5,571,000	151,000			5,722,000		5,722,000	151,000	2.7%
Reserves										
-Debt Charges	13,068,020	13,068,020	1,223,980			14,292,000		14,292,000	1,223,980	9.4%
-Off-Street Parking	416,969	390,540	(4,200)			386,340		386,340	(4,200)	-1.1%
TOTAL FINANCIALS	19,498,359	19,471,930	1,335,740	0	0	20,807,670	0	20,807,670	1,335,740	6.9%
TOTAL CO-ORDINATING COMMITTEE	33,844,416	35,045,350	1,660,630	725,080	168,590	37,599,650	(174,600)	37,425,050	2,379,700	6.8%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE FINANCE COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate: Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate: Percent (10/3) (11)
CHIEF ADMINISTRATIVE OFFICE	156,708	156,790	1,450	5,580		163,820		163,820	7,030	4.5%
TREASURY										
-Finance	2,513,719	2,594,110	14,010	96,490	45,060	2,749,670	(1,510)	2,748,160	154,050	5.9%
-Purchasing	289,253	294,740	6,270	9,010		310,020		310,020	15,280	5.2%
-City Garage	(71,006)	0	(43,140)	43,140		0		0	0	
TOTAL TREASURY	2,731,966	2,888,850	(22,860)	148,640	45,060	3,059,690	(1,510)	3,058,180	169,330	5.9%
PROPERTY										
-Real Estate	412,737	541,640	(49,920)	23,960	5,100	520,780	(1,900)	518,880	(22,760)	-4.2%
-Property	4,802,426	5,102,520	128,550	302,700	174,410	5,708,180	0	5,708,180	605,660	11.9%
-Architect	310,039	339,900	1,670	16,370	28,250	386,190	(8,000)	378,190	38,290	11.3%
TOTAL PROPERTY	5,525,202	5,984,060	80,300	343,030	207,760	6,615,150	(9,900)	6,605,250	621,190	10.4%
TOTAL DEPARTMENTS	8,413,876	9,029,700	58,890	497,250	252,820	9,838,660	(11,410)	9,827,250	797,550	8.8%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE FINANCE COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
Grants	938,090	947,000		53,000		1,000,000	(53,000)	947,000	0	0.0%
Provision for Reserves	6,093,617	2,253,100	625,000	30,000		2,908,100	(34,260)	2,873,840	620,740	27.6%
Financial - Various	3,239,220	3,196,040	178,910	1,140		3,376,090		3,376,090	180,050	5.6%
Contingency			300,000	1,050,000		1,350,000	(230,880)	1,119,120	1,119,120	
Miscellaneous	3,827,429	3,820,700	27,940	237,450		4,086,090		4,086,090	265,390	6.9%
TOTAL OTHER BUDGETS	14,098,356	10,216,840	1,131,850	1,371,590	0	12,720,280	(318,140)	12,402,140	2,185,300	21.4%
TOTAL FINANCE COMMITTEE	22,512,232	19,246,540	1,190,740	1,868,840	252,820	22,558,940	(329,550)	22,229,390	2,982,850	15.5%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE LEGISLATION COMMITTEE AND CITY COUNCIL

									Increase (Decrease) Over 1988 Estimate	
Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Amount (9-3) (10)	Percent (10/3) (11)
LEGISLATIVE	1,134,465	1,131,620	49,560	42,500	6,460	1,230,140	(23,070)	1,207,070	75,450	6.7%
CITY CLERK	2,401,172	2,441,880	42,000	81,880	137,130	2,702,890	(87,170)	2,615,720	173,840	7.1%
SUBTOTAL	3,535,637	3,573,500	91,560	124,380	143,590	3,933,030	(110,240)	3,822,790	249,290	7.0%
FILM ADVISORY COMMITTEE		7,500				7,500		7,500	0	0.0%
MUNDIALIZATION COMMITTEE	3,820	3,820	1,190			5,010		5,010	1,190	31.2%
STATUS OF WOMEN	9,720	9,720	1,550	480		11,750		11,750	2,030	20.9%
CIVIC AWARDS, RECEPTIONS, DELEGATION HOSTINGS	39,183	49,250	1,000			50,250	(12,000)	38,250	(11,000)	-22.3%
TOTAL LEGISLATION COMMITTEE	3,588,360	3,643,790	95,300	124,860	143,590	4,007,540	(122,240)	3,885,300	241,510	6.6%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE PARKS AND RECREATION COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
PUBLIC WORKS										
Cemeteries Division	2,494,471	2,685,250	66,610	90,830		2,842,690	(23,750)	2,818,940	133,690	5.0%
Parks Division	7,455,217	7,567,700	139,270	261,250	610,640	8,578,860	(332,080)	8.246,780	679,080	9.0%
TOTAL PUBLIC WORKS	9,949,688	10,252,950	205,880	352,080	610,640	11,421,550	(355,830)	11,065,720	812,770	7.9%
CULTURE AND RECREATION										
Recreation	7,219,468	7,233,580	279,270	224,130	503,480	8,240,460	(282,610)	7,957,850	724,270	10.0%
Culture	1,040,153	1,095,090	93,870	36,860	175,710	1,401,530	(76,660)	1,324,870	229,780	21.0%
TOTAL CULTURE AND RECREATION	8,259,621	8,328,670	373,140	260,990	679,190	9,641,990	(359,270)	9,282,720	954,050	11.5%
HAMILTON VETERANS COMMITTEE	8,816	17,070		910		17,980		17,980	910	5.3%
WATERFRONT PROJECT			50,320	1,600		51,920		51,920	51,920	
TOTAL PARKS AND RECREATION COMMITTEE	18,218,125	18,598,690	629,340	615,580	1,289,830	21,133,440	(715,100)	20,418,340	1,819,650	9.8%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE PERSONNEL COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate: Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate: Percent (10/3) (11)
CITY SOLICITOR	1,277,954	1,233,450	320,430	37,260	71,740	1,662,880	(216,740)	1,446,140	212,690	17.2%
HUMAN RESOURCES CENTER	1,431,026	1,462,660	110,570	90,520	153,060	1,816,810	(37,500)	1,779,310	316,650	21.6%
FIRE	24,850,840	24,950,040	427,230	846,500	102,280	26,326,050	(14,900)	26,311,150	1,361,110	5.5%
TOTAL PERSONNEL COMMITTEE	27,559,820	27,646,150	858,230	974,280	327,080	29,805,740	(269,140)	29,536,600	1,890,450	6.8%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE PLANNING AND DEVELOPMENT COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
BUILDING	3,578,557	3,654,670	52,380	123,160	372,130	4,202,340	(324,510)	3,877,830	223,160	6.1%
COMMUNITY DEVELOPMENT-ADMIN	476,078	480,050	(5,310)	16,190		490,930		490,930	10,880	2.3%
-MUNICIPAL NON-PROFIT	3,187	61,480	92,370	1,690	22,420	177,960		177,960	116,480	189.5%
	479,265	480,050	(5,310)	16,190	0	490,930		490,930	10,880	2.3%
HAMILTON HOUSING CO. LTD. -Net Deficit	0	0	22,420			22,420		22,420	22,420	
COMMITTEE OF ADJUSTMENT	11,000	11,000				11,000		11,000	0	0.0%
PLANNING - By Region	1,639,504	1,615,030	16,990	62,370	85,680	1,780,070	(38,770)	1,741,300	126,270	7.8%
MAYOR'S AWARD PROGRAMME			1,200			1,200		1,200	1,200	
TOTAL PLANNING AND DEVELOPMENT COMMITTEE	5,708,326	5,760,750	87,680	201,720	457,810	6,507,960	(363,280)	6,144,680	383,930	6.7%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE TRANSPORT AND ENVIRONMENT COMMITTEE AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
TRAFFIC										
-For City	3,236,897	3,287,560	102,120	113,180	208,360	3,711,220	(100,070)	3,611,150	323,590	9.8%
PUBLIC WORKS										
-Streets Division	14,215,025	14,488,700	619,370	568,190	685,950	16,362,210	(448,230)	15,913,980	1,425,280	9.8%
Central Services -Garage Division	472,419	0	(308,380)	308,380		0		0	0	
TOTAL PUBLIC WORKS	14,687,444	14,488,700	310,990	876,570	685,950	16,362,210	(448,230)	15,913,980	1,425,280	9.8%
SERVICES PURCHASED										
FROM THE REGION										
-Local Roads	3,513,518	3,694,400	333,600	23,610	122,090	4,173,700	(347,000)	3,826,700	132,300	3.6%
-School Crossing Guards	688,474	726,450	117,570	40,640		884,660		884,660	158,210	21.8%
-Pollution Control	90,870	71,200	19,600	4,500		95,300	(9,000)	86,300	15,100	21.2%
TOTAL SERVICES PURCHASED	4,292,862	4,492,050	470,770	68,750	122,090	5,153,660	(356,000)	4,797,660	305,610	6.8%
TOTAL CITY SERVICES	22,217,203	22,268,310	883,880	1,058,500	1,016,400	25,227,090	(904,300)	24,322,790	2,054,480	9.2%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY THE TRANSPORT AND ENVIRONMENT COMMITTEE AND CITY COUNCIL

Description (1)	1988 Projected Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate Percent (10/3) (11)
SERVICES SOLD TO THE REGION										
-Traffic Services	1,954,824	1,817,350				1,817,350		1,817,350		0.0%
-Street Services	3,932,755	4,091,040				4,091,040		4,091,040		0.0%
-Recovery from Region	(5,887,579)	(5,908,390)				(5,908,390)		(5,908,390)		0.0%
	0	0	0	0	0	0	0	0		
TOTAL TRANSPORT AND ENVIRONMENT	22,217,203	22,268,310	883,880	1,058,500	1,016,400	25,227,090	(904,300)	24,322,790	2,054,480	9.2%

SUMMARY OF 1989 EXPENDITURE ESTIMATES OF THOSE BUDGETS REVIEWED AND ADJUSTED BY OTHER SPECIAL COMMITTEES OF COUNCIL AND CITY COUNCIL

Description (1)	1988 Actual (2)	1988 Estimate (3)	Adjustment to 1988 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1989 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1989 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1988 Estimate: Amount (9-3) (10)	Increase (Decrease) Over 1988 Estimate: Percent (10/3) (11)
HAMILTON-SCOURGE PROJECT	108,451	133,890	14,320	3,320		151,530		151,530	17,640	13.2%
INFORMATION SYSTEMS	3,053,403	3,092,960	(7,120)	118,200	114,810	3,318,850	(8,110)	3,310,740	217,780	7.0%
MAYOR'S RACE RELATIONS COMMITTEE	5,000	5,000		1,000		6,000		6,000	1,000	20.0%
	3,166,854	3,231,850	7,200	122,520	114,810	3,476,380	(8,110)	3,468,270	236,420	7.3%

City of Hamilton
Treasury

APPENDIX "D"

COMPARISON OF TAXABLE ASSESSMENT AND POPULATION, 1980 TO 1989 ALONG WITH AMOUNTS AND PERCENTAGE ADJUSTMENTS, YEAR BY YEAR, FOR THE CITY OF HAMILTON

THOUSANDS OF DOLLARS

	1989 Unrevised Estimate (1)	1988 Final (2)	1988 Unrevised Estimate (3)	1987 (4)	1986 (5)	1985 (6)	1984 (7)	1983 (8)	1982 (9)	1981 (10)	1980 (11)
Assessment											
Residential	546,946	530,523	530,560	518,096	511,211	505,307	503,788	494,250	488,284	475,601	477,763
Non-Residential	417,461	403,941	404,446	399,690	394,255	391,616	384,793	379,526	384,281	368,844	366,134
(1)	964,407	934,464	935,006	917,786	905,466	896,923	888,581	873,776	872,565	844,445	843,897
Per Capita	3,140	3,042	3,044	2,983	2,943	2,915	2,884	2,836	2,832	2,776	2,752
Increase over prior year	3.20%	1.82%	1.88%	1.36%	0.95%	0.94%	1.69%	0.14%	3.33%	0.06%	0.32%
Distribution - Percentage											
Residential	56.71%	56.77%	56.74%	56.45%	56.46%	56.34%	56.70%	56.56%	55.96%	56.32%	56.61%
Non-Residential	43.29%	43.23%	43.26%	43.55%	43.54%	43.66%	43.30%	43.44%	44.04%	43.68%	43.39%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Population											
Number	307,160	307,160	307,160 (a)	307,690	307,690	307,690	308,102	308,102	308,102	304,159	306,640
Increase (Decrease) over prior year			-0.17%			-0.13%			1.30%	-0.81%	0.03%

(1) This is the unrevised taxable assessment made in the year 1988 upon which 1989 taxes shall be levied. Final assessments are quoted for all other years.

(a) Based on a Provincial Census conducted in the 1988 election year.

City of Hamilton
Treasury

COMPARISON OF TOTAL TAXATION LEVIES AND MILL RATES 1988 TO 1989

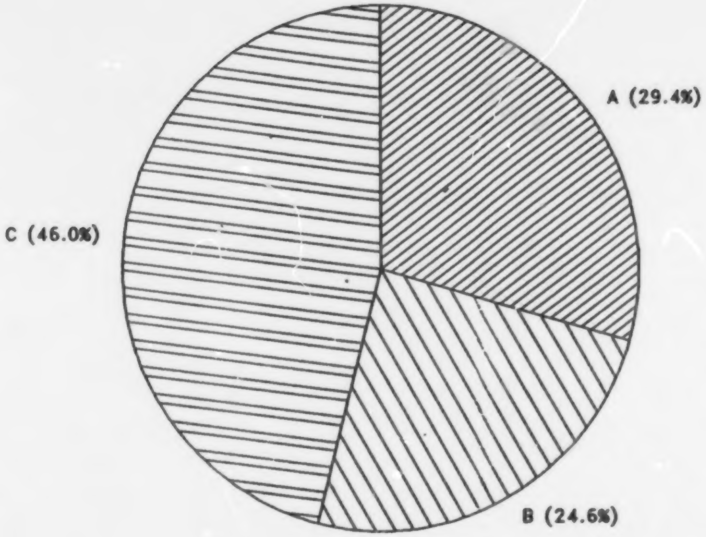
	Tax Levies				Residential Mill Rates				Non-Residential Mill Rates			
	1988		1989				Increase (Decrease)				Increase (Decrease)	
	Amount (1)	% of Total (2)	Amount (3)	% of Total (4)	1988 (5)	1989 (6)	Amount (7)	% (8)	1988 (9)	1989 (10)	Amount (11)	% (12)
Municipal												
City	88,316,600	29.4%	99,206,030	29.5%	87.7568	95.5672	7.8104	8.9%	103.2433	112.4320	9.1887	8.9%
Region	73,786,450	24.5%	82,601,780	24.6%	73.3187	79.5720	6.2533	8.5%	86.2574	93.6141	7.3567	8.5%
Total Municipal	162,103,050	53.9%	181,807,810	54.0%	161.0755	175.1392	14.0637	8.7%	189.5007	206.0461	16.5454	8.7%
Education												
Board of Education for the City of Hamilton												
Elementary	67,821,480	22.5%	74,666,990	22.2%	80.9599	86.5187	5.5588	6.9%	95.2469	101.7867	6.5398	6.9%
Secondary	47,915,420	15.9%	53,867,260	16.0%	57.1976	62.4175	5.2199	9.1%	67.2913	73.4324	6.1411	9.1%
	115,736,900	38.4%	128,534,250	38.2%	138.1575	148.9362	10.7787	7.8%	162.5382	175.2191	12.6809	7.8%
Hamilton-Wentworth Roman Catholic Separate School Board												
Elementary	13,654,830	4.5%	15,146,090	4.5%	80.9599	86.5187	5.5588	6.9%	95.2469	101.7867	6.5398	6.9%
Secondary	9,647,050	3.2%	10,926,900	3.2%	57.1976	62.4175	5.2199	9.1%	67.2913	73.4324	6.1411	9.1%
	23,301,880	7.7%	26,072,990	7.8%	138.1575	148.9362	10.7787	7.8%	162.5382	175.2191	12.6809	7.8%
Total Education	139,038,780	46.1%	154,607,240	46.0%								
Total Levy	301,141,830	100.0%	336,415,050	100.0%								
Total Mill Rates - Public and Separate School Supporters					299.2330	324.0754	24.8424	8.3%	352.0389	381.2652	29.2263	8.3%

City of Hamilton
Treasury

COMPARISON OF TOTAL RESIDENTIAL MILL RATES FOR THE 5-YEAR PERIOD 1985-1989

	Residential Mill Rates					Increase 1989 over 1985		Average Increase Compounded over Four Years		Actual Average % Increase per Year
	1985 (1)	1986 (2)	1987 (3)	1988 (4)	1989 (5)	Mills (6)	% (7)	Mills (8)	% (9)	(10)
Municipal										
City	73.4019	79.3485	83.9779	87.7568	95.5672	22.1653	30.2%	5.5413	7.5%	6.8%
Region	59.6126	63.5186	69.3371	73.3187	79.5720	19.9594	33.5%	4.9899	8.4%	7.5%
Total Municipal	133.0145	142.8671	153.315	161.0755	175.1392	42.1247	31.7%	10.5312	7.9%	7.1%
Education										
	110.6781	111.7193	128.367	138.1575	148.9362	38.2581	34.6%	9.5645	8.6%	7.7%
Total	243.6926	254.5864	281.6820	299.2330	324.0754	80.3828	33.0%	20.0957	8.2%	7.4%

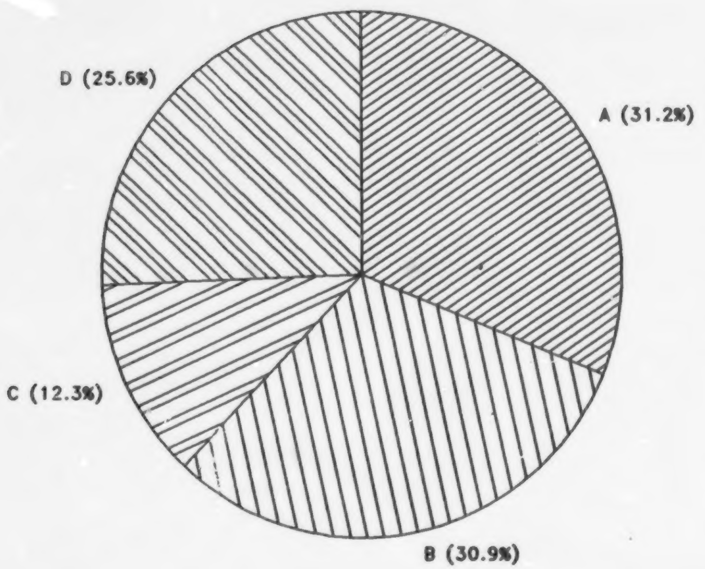
1989 TAX DOLLAR APPORTIONMENT



Key	Description	Amount $	Dollar Apportionment
A	City	99,206	0.29
B	Region	82,602	0.25
C	Education	154,607	0.46
		336,415	1.00

1989 ESTIMATED CITY OF HAMILTON

FOR REGIONAL PURPOSES – REVENUES



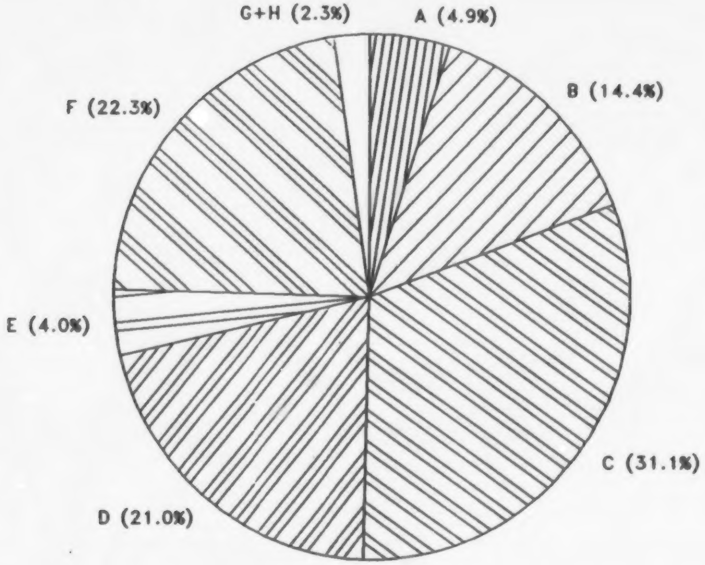
SOURCES OF REVENUE
(000'S)

Key	Description	Amount $	Percentage of Total
A	Taxation		
	Levy (net)	82,602	30.0%
	Supplementary Taxes	1,003	0.4%
	Special Assessment	2,217	0.8%
		85,822	31.2%
B	Provincial Grants	84,919	30.9%
C	Water and Sewer Rates	33,966	12.3%
D	Other Revenues	70,503	25.6%
		275,210	100.0%

APPENDIX "H"

1989 ESTIMATED CITY OF HAMILTON

FOR REGIONAL PURPOSES – EXPENDITURES



PURPOSES FOR WHICH EXPENDED
(000'S)

Key	Description	Amount $	Percentage of Total
A	General Government	13,542	4.9%
B	Protection to persons and property	39,546	14.4%
C	Transportation Services	85,497	31.1%
D	Environmental Services	57,699	21.0%
E	Health Services	11,103	4.0%
F	Social and Family Services	61,340	22.3%
G	Recreation and Cultural Services	3,837	1.4%
H	Planning and Development	2,646	0.9%
		275,210	100.0%

City of Hamilton
Treasury

SUMMARY OF THE 1989 TAXATION REQUIREMENT
TOTAL LEVY AND MILL RATES FOR 1989 COMPARED WITH 1988

		1989			Change over 1988 Estimate	
Description (1)	1988 Estimate (2)	Original Estimate (3)	Council/ Committee Increase or (Decrease) (4)	Resultant Estimate (5)	Amount (6)	Percent (7)
A. Summary of City Requirements Only						
Expenditures	135,441,430	150,316,740	(2,886,320)	147,430,420	11,988,990	8.9%
Revenues	135,441,430	138,576,460	746,220	139,322,680	3,881,250	2.9%
Additional Tax Requirement for 1989	0	11,740,280	(3,632,540)	8,107,740	8,107,740	
Summary of 1989 Total Levy						
1. 1988 Levy	88,316,600	88,316,600		88,316,600	0	0.0%
2. Levy increase-from a 3.14% Assessment increase		2,781,690		2,781,690	2,781,690	
3. Additional Tax Requirement as outlined above		11,740,280	(3,632,540)	8,107,740	8,107,740	
Total Levy	88,316,600	102,838,570	(3,632,540)	99,206,030	10,889,430	12.3%
B. Total Mill Rate Comparisons	1988 Mill Rates	1989 Proposed Mill Rates				
Residential						
City (1% +/- = $910,982)	87.7568	99.0665	(3.4993)	95.5672	7.8104	8.9%
Region	73.3187	79.5720		79.5720	6.2533	8.5%
Education	138.1575	148.9362		148.9362	10.7787	7.8%
Total Residential Mill Rate	299.2330	327.5747	(3.4993)	324.0754	24.8424	8.3%
Non-Residential						
City	103.2433	116.5488	(4.1168)	112.4320	9.1887	8.9%
Region	86.2574	93.6141		93.6141	7.3567	8.5%
Education	162.5382	175.2191		175.2191	12.6809	7.8%
Total Non-Residential Mill Rate	352.0389	385.3820	(4.1168)	381.2652	29.2263	8.3%

NOTE: One Residential Mill for 1989 is estimated at $1,038,076.

City of Hamilton
Treasury

COMPARISON OF COMPONENTS AND TOTAL RESIDENTIAL MILL RATES AND RESIDENTIAL REALTY TAXES, WATER RATES AND SEWER SURCHARGE ON AN ASSESSMENT OF $5,000

(for the years 1985 to 1989 inclusive)

Description	Mill Rates					Increase (Decrease) 1988 to 1989	
(1)	1985 (2)	1986 (3)	1987 (4)	1988 (5)	1989 (6)	Mills/$ (7)	% (8)
Residential							
City	73.4019	79.3485	83.9779	87.7568	95.5672	7.8104	8.9%
Region	59.6126	63.5186	69.3371	73.3187	79.5720	6.2533	8.5%
Sub Total	133.0145	142.8671	153.3150	161.0755	175.1392	14.0637	8.7%
Education	110.6781	111.7193	128.3670	138.1575	148.9362	10.7787	7.8%
Total Residential Mill Rates	243.6926	254.5864	281.6820	299.2330	324.0754	24.8424	8.3%
Realty Taxes, Water Rates, and Sewer Surcharge Based on an Assessment of $5,000							
City Realty Taxes	$367.01	$396.74	$419.89	$438.78	$477.84	$39.06	8.9%
Region - Realty Taxes	$298.06	$317.59	$346.69	$366.59	$397.86	$31.27	8.5%
- Water	73.00	75.94	81.06	82.68	87.48	4.80	5.8%
- Sewer Surcharge	83.95	87.33	92.41	94.26	101.48	7.22	7.7%
Total Region	$455.01	$480.86	$520.16	$543.53	$586.82	$43.29	8.0%
Total City and Region	$822.02	$877.60	$940.05	$982.31	$1,064.66	$82.35	8.4%
Education Realty Taxes	553.39	558.60	641.83	690.79	744.68	53.89	7.8%
Total Amount Payable	$1,375.41	$1,436.20	$1,581.88	$1,673.10	$1,809.34	$136.24	8.1%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF REVENUES

ACTUAL		ESTIMATE 1988 (3)	DESCRIPTION (5)	ORIGINAL ESTIMATE 1989 (6)	COUNCIL/ COMMITTEE ADJUSTMENT INCREASE (DECREASE) (7)	RESULTANT APPROPRIATION 1989 (6+7) (8)	INCREASE/(DECREASE) OVER 1988 ESTIMATES	
1987 (1)	1988 (2)						AMOUNT (8-3) (9)	PERCENT (9/3) (10)
1,750,000	1,500,000	1,500,000	SURPLUS FROM PREVIOUS YEAR	1,250,000		1,250,000	(250,000)	-16.7
			TAXATION					
278,713,436	301,086,428	301,141,830	LEVY	328,307,310	8,107,740	336,415,050	35,273,220	11.7
3,868,527	11,108,258	3,320,520	SUPPLEMENTARY	4,091,780		4,091,780	771,260	23.2
6,664,873	6,796,054	6,796,790	SPECIAL ASSESSMENTS	7,074,730		7,074,730	277,940	4.1
289,246,836	318,990,740	311,259,140	TOTAL TAXATION REVENUES	339,473,820	8,107,740	347,581,560	36,322,420	11.7
			OTHER REVENUES					
28,118,251	29,107,896	28,986,920	CONTRIBUTIONS,GRANTS,SUBSIDIES	29,891,480		29,891,480	904,560	3.1
4,784,089	4,873,213	4,532,460	LICENCES & PERMITS	4,338,110	218,500	4,556,610	24,150	0.5
5,200,671	6,278,052	5,995,000	INTEREST,TAX PENALTIES,ETC	6,212,000		6,212,000	217,000	3.6
1,008,277	1,059,455	1,040,240	RENTS,CONCESSIONS,FRANCHISES	1,069,550		1,069,550	29,310	2.8
2,089,422	1,970,521	2,248,760	FINES	2,014,250		2,014,250	(234,510)	-10.4
524,218	619,699	463,780	SERVICE CHARGES	595,780		595,780	132,000	28.5
2,947,704	2,790,322	3,116,500	RECREATION & COMMUNITY SERVICES	2,835,840	140,000	2,975,840	(140,660)	-4.5
1,532,638	1,408,131	1,282,530	MISCELLANEOUS	1,480,320		1,480,320	197,790	15.4
	406,500	406,500	TRANSFER FROM RESERVES	406,500	349,390	755,890	349,390	86.0
1,051,592	1,149,785	1,104,580	CEMETERIES	1,149,590	10,000	1,159,590	55,010	5.0
703,409	776,972	776,750	RECOVERIES FROM OTHER DEPTS.	759,710	28,330	788,040	11,290	1.5
47,960,271	50,440,546	49,954,020		50,753,130	746,220	51,499,350	1,545,330	3.1
338,957,107	370,931,286	362,713,160	TOTAL REVENUES	391,476,950	8,853,960	400,330,910	37,617,750	10.4

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
Summary of Taxation - by Classification

Actual 1987 (1)	Actual 1988 (2)	Estimate 1988 (3)	Description (4)			Original Estimate 1989 (5)	Council/ Committee Adjustment Increase (Decrease) (6)	Resultant Appropriation 1989 (6+7) (7)	Increase/(Decrease) over 1988 Estimate Amount (8)	Increase/(Decrease) over 1988 Estimate Percent (9)
			Realty	**Assessment**	**Mills**					
			* Residential							
43,508,624	46,556,975	46,560,270	City of Hamilton	546,945,614	95.5672	47,998,190	4,271,820	52,270,010	5,709,740	12.3%
35,931,180	38,899,990	38,899,990	Hamilton-Wentworth Region	546,945,614	79.5720	43,521,500		43,521,500	4,621,510	11.9%
			Board of Education							
28,197,020	31,628,160	31,628,160	- elementary	401,712,143	86.5187	34,755,640		34,755,640	3,127,480	9.9%
20,729,940	22,345,090	22,345,090	- secondary	401,712,143	62.4175	25,073,850		25,073,850	2,728,760	12.2%
			Separate School Board							
10,139,650	11,325,920	11,325,920	- elementary	145,233,471	86.5187	12,565,410		12,565,410	1,239,490	10.9%
7,454,490	8,001,690	8,001,690	- secondary	145,233,471	62.4175	9,065,110		9,065,110	1,063,420	13.3%
145,960,904	158,757,825	158,761,120				172,979,700	4,271,820	177,251,520	18,490,400	11.6%
			* Non-Residential							
27,017,362	28,509,868	28,549,330	City of Hamilton	285,128,197	112.4320	29,437,570	2,619,960	32,057,530	3,508,200	12.3%
22,359,450	23,852,310	23,852,310	Hamilton-Wentworth Region	285,128,197	93.6141	26,692,020		26,692,020	2,839,710	11.9%
			Board of Education							
22,376,080	24,659,270	24,659,270	- elementary	266,830,259	101.7867	27,159,770		27,159,770	2,500,500	10.1%
16,450,500	17,421,600	17,421,600	- secondary	266,830,259	73.4324	19,593,990		19,593,990	2,172,390	12.5%
			Separate School Board							
1,480,260	1,678,860	1,678,860	- elementary	18,297,938	101.7867	1,862,490		1,862,490	183,630	10.9%
1,088,260	1,186,100	1,186,100	- secondary	18,297,938	73.4324	1,343,660		1,343,660	157,560	13.3%
90,771,912	97,308,008	97,347,470				106,089,500	2,619,960	108,709,460	11,361,990	11.7%
			* Business							
12,470,990	13,194,355	13,207,000	City of Hamilton	132,333,230	112.4320	13,662,530	1,215,960	14,878,490	1,671,490	12.7%
10,349,370	11,034,150	11,034,150	Hamilton-Wentworth Region	132,333,230	93.6141	12,388,260		12,388,260	1,354,110	12.3%
			Board of Education							
10,481,210	11,534,050	11,534,050	- elementary	125,277,405	101.7867	12,751,580		12,751,580	1,217,530	10.6%
7,705,610	8,148,730	8,148,730	- secondary	125,277,405	73.4324	9,199,420		9,199,420	1,050,690	12.9%
			Separate School Board							
561,000	650,050	650,050	- elementary	7,055,825	101.7867	718,190		718,190	68,140	10.5%
412,440	459,260	459,260	- secondary	7,055,825	73.4324	518,130		518,130	58,870	12.8%
41,980,620	45,020,595	45,033,240				49,238,110	1,215,960	50,454,070	5,420,830	12.0%
278,713,436	301,086,428	301,141,830				328,307,310	8,107,740	336,415,050	35,273,220	11.7%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
Summary of Taxation - By Taxing Entity

Actual 1987 (1)	Actual 1988 (2)	Estimate 1988 (3)	Description (4)			Original Estimate 1989 (5)	Council/ Committee Adjustment Increase (Decrease) (6)	Resultant Appropriation 1989 (6+7) (7)	Increase/(Decrease) over 1988 Estimate Amount (8)	Increase/(Decrease) over 1988 Estimate Percent (9)
			Realty and Business	**Assessment**	**Mills**					
			* City of Hamilton							
43,508,624	46,556,975	46,560,270	Residential	546,945,614	95.5672	47,998,190	4,271,820	52,270,010	5,709,740	12.3%
39,488,352	41,704,223	41,756,330	Non-residential	417,461,427	112.4320	43,100,100	3,835,920	46,936,020	5,179,690	12.4%
82,996,976	88,261,198	88,316,600				91,098,290	8,107,740	99,206,030	10,889,430	12.3%
			* Hamilton-Wentworth Region							
35,931,180	38,899,990	38,899,990	Residential	546,945,614	79.5720	43,521,500		43,521,500	4,621,510	11.9%
32,708,820	34,886,460	34,886,460	Non-residential	417,461,427	93.6141	39,080,280		39,080,280	4,193,820	12.0%
68,640,000	73,786,450	73,786,450				82,601,780		82,601,780	8,815,330	11.9%
			* Board of Education Elementary							
28,197,020	31,628,160	31,628,160	Residential	401,712,143	86.5187	34,755,640		34,755,640	3,127,480	9.9%
32,857,290	36,193,320	36,193,320	Non-Residential	392,107,664	101.7867	39,911,350		39,911,350	3,718,030	10.3%
61,054,310	67,821,480	67,821,480				74,666,990		74,666,990	6,845,510	10.1%
			Secondary							
20,729,940	22,345,090	22,345,090	Residential	401,712,143	62.4175	25,073,850		25,073,850	2,728,760	12.2%
24,156,110	25,570,330	25,570,330	Non-Residential	392,107,664	73.4324	28,793,410		28,793,410	3,223,080	12.6%
44,886,050	47,915,420	47,915,420				53,867,260		53,867,260	5,951,840	12.4%
			* Separate School Board Elementary							
10,139,650	11,325,920	11,325,920	Residential	145,233,471	86.5187	12,565,410		12,565,410	1,239,490	10.9%
2,041,260	2,328,910	2,328,910	Non-Residential	25,353,763	101.7867	2,580,680		2,580,680	251,770	10.8%
12,180,910	13,654,830	13,654,830				15,146,090		15,146,090	1,491,260	10.9%
			Secondary							
7,454,490	8,001,690	8,001,690	Residential	145,233,471	62.4175	9,065,110		9,065,110	1,063,420	13.3%
1,500,700	1,645,360	1,645,360	Non-Residential	25,353,763	73.4324	1,861,790		1,861,790	216,430	13.2%
8,955,190	9,647,050	9,647,050				10,926,900		10,926,900	1,279,850	13.3%
278,713,436	301,086,428	301,141,830				328,307,310	8,107,740	336,415,050	35,273,220	11.7%

Summary of Mill Rates	**Residential**		**Non-residential**	
City of Hamilton	95.5672		112.4320	
Hamilton-Wentworth Region	79.5720	175.1392	93.6141	206.0461
Education - Elementary	86.5187		101.7867	
- Secondary	62.4175	148.9362	73.4324	175.2191
Total (Public and Secondary Supporters)		324.0754		381.2652

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 1

Actual 1987 (1)	Actual 1988 (2)	Estimate 1988 (3)	Description (4)	Original Estimate 1989 (5)	Council/ Committee Adjustment Increase (Decrease) (6)	Resultant Appropriation 1989 (6+7) (7)	Increase/(Decrease) over 1988 Estimate Amount (8)	Increase/(Decrease) over 1988 Estimate Percent (9)
			Departmental Budgets					
			* General Government					
956,789	1,134,465	1,131,620	Legislative	1,230,140	(23,070)	1,207,070	75,450	6.7%
149,782	156,708	156,790	Chief Administrative Office	163,820		163,820	7,030	4.5%
2,260,053	2,401,172	2,441,880	Clerk	2,702,890	(87,170)	2,615,720	173,840	7.1%
2,590,207	2,513,719	2,594,110	Treasury - Finance	2,749,670	(1,510)	2,748,160	154,050	5.9%
278,606	289,253	294,740	- Purchasing	310,020		310,020	15,280	5.2%
(66,599)	(71,006)		- City Garage			0	0	
2,802,214	2,731,966	2,888,850	Total Treasury	3,059,690	(1,510)	3,058,180	169,330	11.1%
2,835,330	3,053,403	3,092,960	Information Systems	3,318,850	(8,110)	3,310,740	217,780	7.0%
1,239,574	1,277,954	1,233,450	Solicitor	1,662,880	(216,740)	1,446,140	212,690	17.2%
1,251,516	1,431,026	1,462,660	Human Resources Centre	1,816,810	(37,500)	1,779,310	316,650	21.6%
4,622,420	4,802,426	5,102,520	Property	5,708,180	0	5,708,180	605,660	11.9%
303,771	310,039	339,900	Architect	386,190	(8,000)	378,190	38,290	11.3%
2,206,882	2,281,055	2,468,490	Central Utilities Plant	2,570,450	0	2,570,450	101,960	4.1%
1,552,167	1,639,504	1,615,030	Planning - by Region	1,780,070	(38,770)	1,741,300	126,270	7.8%
115,902	108,451	133,890	Hamilton-Scourge Project	151,530	0	151,530	17,640	13.2%
461,126	479,265	480,050	Community Development	490,930	0	490,930	10,880	2.3%
418,674	412,737	541,640	Real Estate	520,780	(1,900)	518,880	(22,760)	-4.2%
237,109	472,419	0	Central Services Garage	0	0	0	0	
21,413,309	22,692,590	23,089,730	Total General Government	25,563,210	(422,770)	25,140,440	2,050,710	8.9%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 2

Actual		Estimate		Original	Council/ Committee Adjustment	Resultant	Increase/(Decrease) over 1988 Estimate	
1987 (1)	1988 (2)	1988 (3)	Description (4)	Estimate 1989 (5)	Increase (Decrease) (6)	Appropriation 1989 (6+7) (7)	Amount (8)	Percent (9)
			Departmental Budgets					
			* Protection to Person and Property					
22,771,195	24,850,840	24,950,040	Fire	26,326,050	(14,900)	26,311,150	1,361,110	5.5%
3,308,036	3,578,557	3,654,670	Building	4,202,340	(324,510)	3,877,830	223,160	6.1%
2,998,022	3,236,897	3,287,560	Traffic - For City	3,711,220	(100,070)	3,611,150	323,590	9.8%
1,728,585	1,954,824	1,817,350	- For Region	1,817,350	0	1,817,350	0	0.0%
603,656	688,474	726,450	School Crossing Guards	884,660	0	884,660	158,210	21.8%
29,680,909	32,354,768	32,618,720	Total Protection to Person/Property	35,124,270	(439,480)	34,684,790	2,066,070	6.3%
			* Public Works					
12,972,346	14,215,025	14,488,700	For City	16,362,210	(448,230)	15,913,980	1,425,280	9.8%
3,611,354	3,932,755	4,091,040	For Region	4,091,040	0	4,091,040	0	0.0%
12,972,346	14,215,025	14,488,700	Total Public Works	16,362,210	(448,230)	15,913,980	1,425,280	9.8%
3,275,333	3,513,518	3,694,400	* Local Roads and Engineering - by Region	4,173,700	(347,000)	3,826,700	132,300	3.6%
			* Recreation and Cultural Services					
2,387,182	2,494,471	2,685,250	Cemeteries	2,842,690	(23,750)	2,818,940	133,690	5.0%
6,849,719	7,455,217	7,567,700	Parks	8,578,860	(332,080)	8,246,780	679,080	9.0%
6,642,694	7,219,468	7,233,580	Recreation	8,240,460	(282,610)	7,957,850	724,270	10.0%
864,277	1,040,153	1,095,090	Culture	1,401,530	(76,660)	1,324,870	229,780	21.0%
16,743,872	18,209,309	18,581,620	Total Recreation and Culture	21,063,540	(715,100)	20,348,440	1,766,820	9.5%
84,085,769	90,985,210	92,473,170	Total Departmental Budgets	102,286,930	(2,372,580)	99,914,350	7,441,180	8.0%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 3

Actual 1987 (1)	Actual 1988 (2)	Estimate 1988 (3)	Description (4)	Original Estimate 1989 (5)	Council/ Committee Adjustment Increase (Decrease) (6)	Resultant Appropriation 1989 (6+7) (7)	Increase/(Decrease) over 1988 Estimate Amount (8)	Increase/(Decrease) over 1988 Estimate Percent (9)
			Other Budgets					
			* Financial					
69,782	(44,098)	22,470	Present Employee Benefits	7,450		7,450	(15,020)	-66.8%
237,222	287,806	232,850	Pensioners Employee Benefits	354,850		354,850	122,000	52.4%
2,591,368	2,995,512	2,940,720	Various	3,013,790		3,013,790	73,070	2.5%
300,000	300,000	300,000	Contingency	1,350,000	(230,880)	1,119,120	1,119,120	
2,898,372	3,239,220	3,196,040	Total Financial	4,726,090	(230,880)	4,495,210	1,299,170	40.6%
844,530	938,090	947,000	* Grants, Receptions & Public Events	1,000,000	(53,000)	947,000	0	0.0%
13,510,390	13,510,390	13,510,390	* Provision for Debt Charges	14,699,330	0	14,699,330	1,188,940	8.8%
5,516,000	5,571,000	5,571,000	* Capital Projects From Current Fund	5,722,000	0	5,722,000	151,000	2.7%
5,110,659	6,510,586	2,643,640	* Provision For Reserves	3,294,440	(34,260)	3,260,180	616,540	23.3%
4,987,342	4,787,758	4,801,560	* Miscellaneous - Other	5,460,810	(165,670)	5,295,140	493,580	10.3%
32,867,293	34,557,044	30,669,630	Total Other Budgets	34,902,670	(483,810)	34,418,860	3,749,230	12.2%
			Local Boards					
			City's Contribution					
9,434,739	9,665,240	9,901,670	Library	10,730,180	(29,930)	10,700,250	798,580	8.1%
1,453,023	1,607,842	2,396,960	Hamilton Entertainment and Convention Facilities Inc.	2,396,960	0	2,396,960	0	0.0%
10,887,762	11,273,082	12,298,630	Total Local Boards	13,127,140	(29,930)	13,097,210	798,580	6.5%
127,840,824	136,815,336	135,441,430	Total Expenditures for the City of Hamilton	150,316,740	(2,886,320)	147,430,420	11,988,990	8.9%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 4

Actual		Estimate		Original	Council/ Committee Adjustment	Resultant	Increase/(Decrease) over 1988 Estimate	
1987 (1)	1988 (2)	1988 (3)	Description (4)	Estimate 1989 (5)	Increase (Decrease) (6)	Appropriation 1989 (6+7) (7)	Amount (8)	Percent (9)
			Regional Municipality of Hamilton-Wentworth					
			Municipal Contribution					
68,513,583	73,673,652	73,673,650	Levy	82,555,500		82,555,500	8,881,850	12.1%
126,418	112,797	112,800	- prior year's underlevy	46,280		46,280	(66,520)	-59.0%
68,640,001	73,786,449	73,786,450		82,601,780	0	82,601,780	8,815,330	11.9%
3,777,980	4,358,700	4,358,700	Payments in lieu of taxes	4,585,010		4,585,010	226,310	5.2%
1,377,640	1,456,740	1,456,740	Telephones and telegrams	1,480,960		1,480,960	24,220	1.7%
374,430	375,690	375,690	McMaster University	393,210		393,210	17,520	4.7%
149,620	150,770	150,770	Mohawk College	144,880		144,880	(5,890)	-3.9%
115,270	118,210	118,210	Hospitals	118,980		118,980	770	0.7%
12,870	13,970	13,970	Correctional institutions	14,070		14,070	100	0.7%
74,447,811	80,260,529	80,260,530		89,338,890	0	89,338,890	9,078,360	11.3%
952,252	2,721,768	817,510	Supplementary taxes	1,002,570		1,002,570	185,060	22.6%
473,562	573,019	558,530	Local improvements	707,040		707,040	148,510	26.6%
29,799	29,133	30,000	Sewer rates	29,170		29,170	(830)	-2.8%
75,903,424	83,584,449	81,666,570	Total Region	91,077,670	0	91,077,670	9,411,970	11.5%

City of Hamilton
Treasury

1989 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 5

Actual 1987 (1)	Actual 1988 (2)	Estimate 1988 (3)	Description (4)	Original Estimate 1989 (5)	Council/ Committee Adjustment Increase (Decrease) (6)	Resultant Appropriation 1989 (6+7) (7)	Increase/(Decrease) over 1988 Estimate Amount (8)	Increase/(Decrease) over 1988 Estimate Percent (9)
			REGIONAL COUNCIL AND EDUCATIONAL BOARDS - Continued					
			* Board of Education					
60,946,642	67,709,692	67,709,680	Levy - elementary	74,619,630		74,619,630	6,909,950	10.2%
107,673	111,797	111,800	- prior years' underlevy	47,360		47,360	(64,440)	-57.6%
61,054,315	67,821,489	67,821,480		74,666,990	0	74,666,990	6,845,510	10.1%
44,799,977	47,833,204	47,833,200	Levy - secondary	53,833,800		53,833,800	6,000,600	12.5%
86,071	82,223	82,220	- prior years' underlevy	33,460		33,460	(48,760)	-59.3%
44,886,048	47,915,427	47,915,420		53,867,260	0	53,867,260	5,951,840	12.4%
1,469,726	4,269,193	1,261,800	Supplementary taxes	1,572,570		1,572,570	310,770	24.6%
2,006,623	2,143,271	2,110,910	Payment in lieu of taxes	2,251,200		2,251,200	140,290	6.6%
2,466,484	2,539,185	2,521,160	Telephones and telegrams	2,621,920		2,621,920	100,760	4.0%
111,883,196	124,688,565	121,630,770	Total Board of Education	134,979,940	0	134,979,940	13,349,170	11.0%
			* Hamilton-Wentworth Roman Catholic Separate School Board					
12,180,909	13,654,827	13,654,830	Levy - elementary	15,146,090		15,146,090	1,491,260	10.9%
8,955,190	9,647,050	9,647,050	- secondary	10,926,900		10,926,900	1,279,850	13.3%
21,136,099	23,301,877	23,301,880	Total Levy	26,072,990	0	26,072,990	2,771,110	11.9%
293,224	859,546	251,370	Supplementary taxes	316,640		316,640	65,270	26.0%
400,340	431,513	421,140	Payment in lieu of taxes	453,250		453,250	32,110	7.6%
21,829,663	24,592,936	23,974,390	Total Separate School Board	26,842,880	0	26,842,880	97,380	0.4%
209,616,283	232,865,950	227,271,730	Total Regional Council and Educational Boards	252,900,490	0	252,900,490	25,628,760	11.3%
337,457,107	369,681,286	362,713,160	Total Expenditures	403,217,230	(2,886,320)	400,330,910	37,617,750	10.4%

SUMMARY OF THE

1989 - 1993

CAPITAL PROGRAM

REPORT OF THE CO-ORDINATING COMMITTEE

To the Council of The Corporation of the City of Hamilton:

The Co-Ordinating Committee presents its Eighth Report for 1989 and respectfully recommends:

(1) That the debt charges shall not exceed an average of 12.5% of the estimated adjusted municipal levy over the five year Capital Budget.

(2) That the policy established in 1982, whereby any unexpended portion of the municipal contribution to a Local Board be placed in a reserve for capital projects for that Board, should be continued in 1989 and subsequent years to the extent that only adequate reserves are accumulated by the Board (as opposed to excessive reserves) and beyond this point such funds may be allocated to other areas requiring Local Board funding including any annual shortfall (amount required in excess of the municipal contribution).

(3) That the employment impact of each project be given consideration.

(4) That the six mill capital levy continue with specific reference to the "Pay-As-You-Go" policy, on the understanding that the expenditure program for the Reconstruction of Roadways, Abutting Sidewalks and other Sidewalks - Local Roads, be given first priority of the annual financing from this source. The balance of this six mill levy will be assigned to finance such other capital projects as directed by City Council.

(5) That where the construction specifications of a capital project go beyond the normal requirements of the City of Hamilton as a result of financial involvement with outside groups such as institutions, private sector corporations, individuals, or other groups, that such outside contribution be in the form of a firm commitment before City Council is requested to confirm the gross cost of the project and the financial contribution of the City.

(6) That new projects be introduced only in the fifth year of the program, or where Council is able to trade-off an existing project already included in the previous year's five year program.

The Co-Ordinating Committee is of the opinion that the projects contained in this Capital Budget are within the financial capabilities of the City and represent a balanced program for the future planning and development of the City.

Note: The recommendations of the Co-Ordinating Committee were approved by City Council on April 11, 1989, By-law No. 89-114.

Respectfully submitted

J.J. Schatz, Secretary
1989 April 28

MAYOR R. M. MORROW
CHAIRMAN, CO-ORDINATING COMMITTEE

City of Hamilton
Treasury

City Hall, Hamilton, Ontario
April 11, 1989

His Worship the Mayor
and Members of City Council

On behalf of the Co-Ordinating Committee, it is with pleasure that I present to you the final Capital Budget for the five year period 1989 to 1993 inclusive, for approval by City Council Tuesday, April 11, 1989. The Committee should be commended for the manner in which it approached the finalization of the thirty-fifth consecutive Capital Budget.

The Commitee in recommending this Capital Budget has continued the policy of attempting to control capital expenditures, and also ensure the City has the financial capability to provide the physical, social and cultural facilities necessary to the progress of the City of Hamilton.

They were also guided by the precepts established in prior years and the policies established by City Council, which are:

1. That the projects have a high priority rating either to provide proper physical facilities or to provide added facilities for the social needs of the community.

2. That the employment impact of each project be given consideration.

3. That the "Pay-As-You-Go" philosophy should be encouraged and every effort should be made to restrict capital borrowing wherever possible.

4. That the City continue the self-imposed policy of limiting the percentage of debt charges to the adjusted municipal levy in any one year.

The Committee undertook a review of the projects submitted to them by the various Standing Committees and Local Boards in order to establish the projects on a priority basis. The Committee carefully analyzed any requests for increased costs to projects contained in the 1988-1992 Capital Budget and new projects being submitted for the first time and were successful in reducing this budget, for consideration of City Council.

The Municipal services included in this Capital Budget are shown on the following page analyzed by function and in summary amounts to be financed.

ANALYSIS BY FUNCTION AND FINANCING SOURCES

(Compared with the 1988-1992 Capital Budget Final Statistics)

Function (1)	Net Remaining Expenditures to be Financed			
	Amount (000's)		Percentage Municipal Portion	
	1988-1992 (2)	1989-1993 (3)	1988-1992 (4)	1989-1993 (5)
MUNICIPAL GENERAL				
General Government	4,455	4,924	5.0%	4.8%
Protection to Persons and Property	4,275	4,600	4.8	4.5
Transportation Services	44,888	50,091	50.1	48.6
Environmental Services	1,359	1,490	1.5	1.4
Recreation and Cultural Services	19,410	26,822	21.7	26.0
Planning and Development	7,655	7,637	8.5	7.4
General Contingency	7,500	7,500	8.4	7.3
Total Municipal General	89,542	103,064	100.0%	100.0%
Self-Sustaining Transportation Services Local Improvements - Owner's Share	1,843	2,439		
Grand Total	91,385	105,503		
To be financed as follows:				
1. Debentures	38,442	45,929		
2. 6 Mill Capital Levy	28,577	28,999		
3. Reserves	24,366	30,575		
Total as above	91,385	105,503		

Note: In general terms, the 1989-1993 Capital Budget contains funding for "hard" and "soft" services on approximately a 60%-40% basis respectively.

For your information, the statement below, under column (5), provides you with the debt charges as a percentage of the estimated adjusted municipal levy. You will note that in each year, the percentage is less than the self-imposed limit of 15% and is below the average of 12.5% for the five years specified by City Council as the parameter for the 1989-1993 capital budget.

SUMMARY OF DEBT CHARGES AND PERCENTAGES TO LEVY AND DEBT

(000's)

	Total City Annual Debt Charges		Percentage of Adjusted Municipal Levy Required for Debt Charges		Debt	
Year (1)	Based on Original Submissions (2)	Approved by City Council (3)	Based on Original Submissions (4)	Approved by City Council (5)	Based on Original Submissions (6)	Approved by City Council (7)
1989	$ 4,293	$14,292	12.4	11.8	$ 15,224	$10,708
1990	16,568	15,792	13.8	12.5	8,771	9,465
1991	17,666	17,004	14.0	12.8	19,572	7,299
1992	19,990	17,244	15.1	12.3	12,403	7,483
1993	21,587	18,004	15.5	12.3	54,710	8,535
	$90,104	$82,336			$110,680	$43,490
Average Percentage for the Five Years 1989-1993			14.2%	12.4%		
1994	30,642	19,219	21.0%	12.5%		

It should be noted that while the Committee is recommending that debt charges do not exceed 12.5% of the adjusted municipal levy on average for the five years, this Capital Budget contains provisions for new projects, and a contingency allowance of $1,500,000 in each of the years of the Capital Budget. You will note at the same time, however, that annual debt charges will be increasing at a rate higher than the expected inflation rate for this period.

While City Council has been able to reduce debt charges to levy to below the City policy parameters (which are well below the Ontario Municipal Board (OMB) requirements), the Corporation still has to be conscious of the total debenture charges as forecasted which amount to $18 million per annum by the year 1993.

The following paragraphs outline the status of some of the projects:

a) Project for which additional costs are not included:

Ivor Wynne Stadium

No consideration has been given to providing any additional amounts beyond the $1.9 million previously approved until City council has dealt with the question of expanding the present facility or construction of a new stadium.

b) A Major Project:

Waterfront Project

This project including the Crystal Palace has been entered in this Capital Budget in the gross cost of $38.3 million, $3.3 million of which is to be financed from public subscription, $5 million from the City of Hamilton (2.5 million is included in this budget), with the balance of $30 million to be equally shared with the Federal and Provincial Governments. This project has been included on the basis of a 1990 construction start, with a six year construction period indicating a completion date of 1995. Accordingly, O.M.B. debenturing authority will not be requested in 1989.

c) Other Pertinent Information:

(i) Road Reconstruction Program

It is to be noted that the amounts included in this budget do not include any provision for the cost of underground wiring as was proposed by City Council in 1983.

It should also be noted that the funds included in this budget are for local roads only. Arterial or Regional roads are the responsibility of the Regional Municipality of Hamilton-Wentworth and therefore are not provided in this budget.

(ii) Major Maintenance to Civic Buildings

In view of extensive renovations required to various City buildings in the next five years, $250,000 per annum for the first two years, $300,000 in each of the years 1991 and 1992, and $350,000 for 1993, totalling $1,450,000, has been included in this budget. The Director of Property has been requested to develop these renovations into a systematic program.

(iii) City Hall Extension

This project has been referred to Regional Council for consideration in its accommodation requirements of 1991, the year their lease expires.

(iv) Replacement of Traffic Operations Centre

This project has an estimated total cost of $6,830,000 with a construction start date 1989. Sixty-five percent (65%) of this total cost,or $4,440,000, is to be funded from the Regional Municipality of Hamilton-Wentworth with the balance of the cost thirty-five percent (35%), or $2,390,000, to be funded by the City of Hamilton. The construction and the financing of this project was approved in the 1988-1992 Capital Budget of both the City and the Region.

(v) Parking

6.95 million is provided in this five year budget for parking facilities, all to be financed from the Reserve for Off-Street Parking. Six projects are forecasted to be undertaken as follows: Up-grading of existing parking facilities, $550,000, start date 1989; John-Rebecca carpark decking, $1,900,000, start date 1989; land acquisition south-east quadrant, $1,900,000, start date 1989; Study and design of existing parking projects, $200,000, start date 1990; Main-Ferguson carpark-decking, $900,000, start date 1990; and a parking deck area for a transit terminus, $1,500,000, start date 1993. Additional parking for the City Hall area is presently under review by the Board.

c) Other Pertinent Information: - continued

(vi) Operating Costs

While this Capital Budget indicates the City would have the financial capability to finance the debt charges related to this Capital Program within the self-imposed limits, it also includes, for information purposes, the estimated annual operating cost for each project after construction, in accordance with the policy established by City Council.

(vii) Employment Statistics

Relative to the request of City Council in 1983, the employment impact of each project was considered. Committee members were supplied with employment statistics relative to each project reviewed.

The Co-Ordinating Committee is of the opinion that the projects contained in this Capital Budget are within the financial capabilities of the City and represent a balanced program for the future planning and development of the City and has approved of the following recommendations for the consideration of City Council:

(1) That the debt charges shall not exceed an average of 12.5% of the estimated adjusted municipal levy over the five year Capital Budget.

(2) That the policy established in 1982, whereby any unexpended portion of the municipal contribution to a Local Board be placed in a reserve for capital projects for that Board, should be continued in 1989 and subsequent years to the extent that only adequate reserves are accumulated by the Board (as opposed to excessive reserves) and beyond this point such funds may be allocated to other areas requiring Local Board funding including any annual shortfall (amount required in excess of the municipal contribution).

(3) That the employment impact of each project be given consideration.

(4) That the six mill capital levy continue with specific reference to the "Pay-As-You-Go" policy, on the understanding that the expenditure program for the Reconstruction of Roadways, Abutting Sidewalks and other Sidewalks - Local Roads, be given first priority of the annual financing from this source. The balance of this six mill levy will be assigned to finance such other capital projects as directed by City Council.

(5) That where the construction specifications of a capital project go beyond the normal requirements of the City of Hamilton as a result of financial involvement with outside groups such as institutions, private sector corporations, individuals, or other groups, that such outside contribution be in the form of a firm commitment before City Council is requested to confirm the gross cost of the project and the financial contribution of the City.

(6) That new projects be introduced only in the fifth year of the program, or where Council is able to trade-off an existing project already included in the previous year's five year program.

Respectfully submitted

E. C. Matthews, Treasurer, B.A.,C.A.

SCHEDULES, ASSUMPTIONS AND NOTES

Schedules

Attached to and forming part of this report are the following eleven schedules:

Schedule 1 - Approval Process for Capital Budget and Capital Projects.
Schedule 2 - Capital Budget Program 1989-1993 Summary Financing - Pages 1-4.
Schedule 3 - Statement of Proposed Capital Projects to be Financed from Various Reserves and Reserve Funds - Pages 1-4.
Schedule 4 - Statement of Proposed Allocation of the 6 Mill Capital Levy.
Schedule 5 - Statement of Proposed Capital Projects to be Financed by Debentures - Pages 1-2.
Schedule 6 - Capital Projects for which approval of the Ontario Municipal Board will be requested in each of the years 1989 to 1993 inclusive - Pages 1-2.
Schedule 7 - Estimated Cost and Financing of Projects for Consideration in the Years 1994 and After - Pages 1-11.
Schedule 8 - Gross Debenture Debt (Exclusive of Board of Education and Region) 1979-1993.
Schedule 9 - Analysis of Gross Debenture Debt (Exclusive of Board of Education and Region) 1979-1993.
Schedule 10 - Debenture Principal and Interest (Exclusive of Board of Education and Region) 1979-1993.
Schedule 11 - Analysis of Debenture Principal and Interest (Exclusive of Board of Education and Region) 1979 to 1993.

Assumptions

The figures presented in these schedules are based on the following assumptions:

Population	- Increase per annum	.50 per cent
Assessment	- Increase per anum	.50 per cent
Tax Levy	- Increase per annum Municipal	5.00 per cent
Interest Rates	- Per annum - Local Improvements	11.00 per cent
	- Other Municipal Projects	11.00 per cent
Term of Debentures	- City's Share of Locals and Municipal Services	15 years
	- Other Municipal Projects	10 years

Notes:

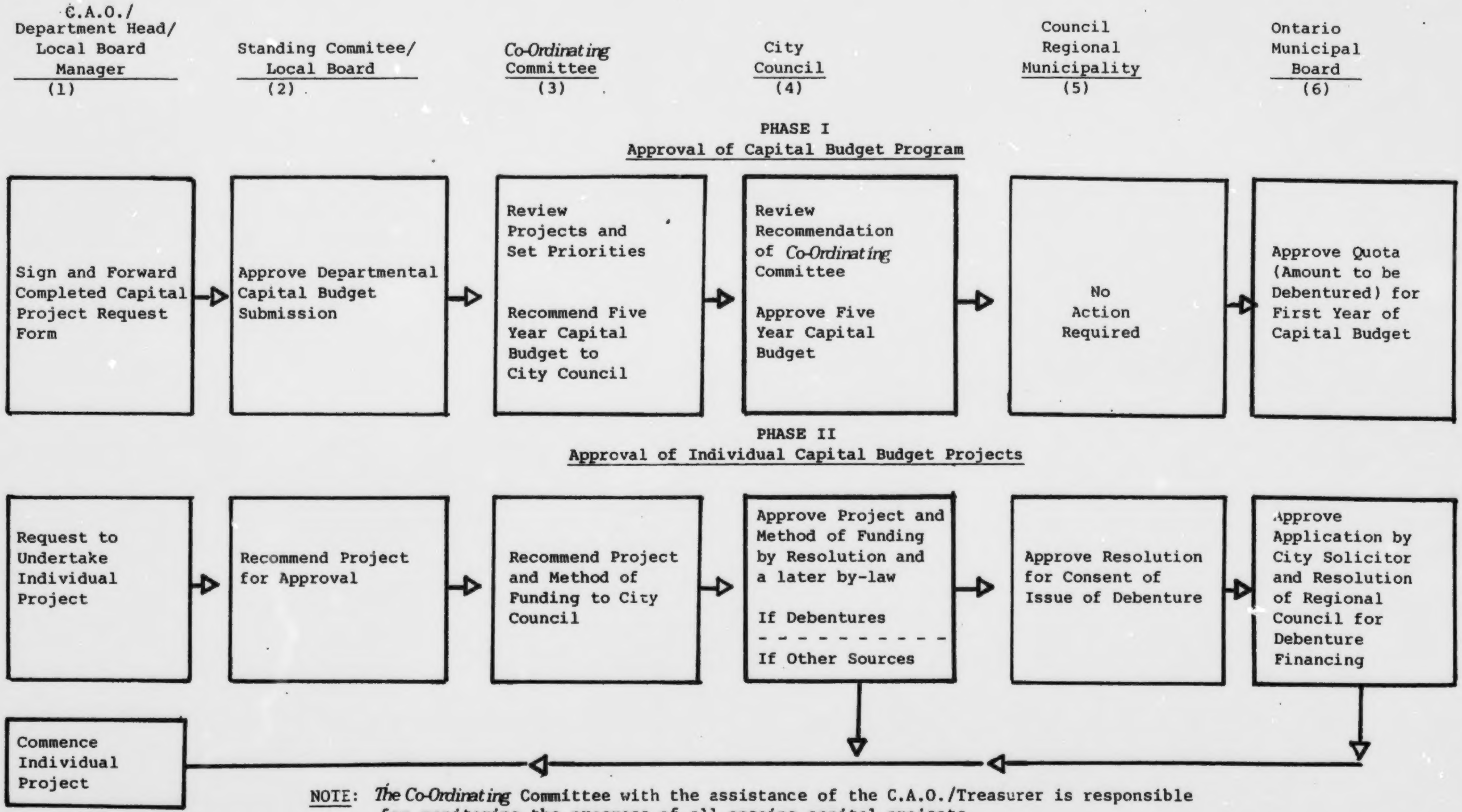
(1) The intended scheduling of all projects is shown in Columns 3 and 4 under "Project - Start/Finish".

(2) The Column "1994 and After", will only include the financing required to complete a project commenced in the years 1989 to 1993 inclusive. Projects scheduled for commencement in 1994 or after are shown on a seperate schedule, as are those projects which had originally been submitted for consideration in the 1989-93 Capital Budget, but have for various reasons been delayed to the 1994-1998 Capital Budget.

SCHEDULE 1

City of Hamilton
Treasury

APPROVAL PROCESS FOR CAPITAL BUDGET AND CAPITAL PROJECTS


C.A.O./ Department Head/ Local Board Manager (1)
Standing Commitee/ Local Board (2)
Co-Ordinating Committee (3)
City Council (4)
Council Regional Municipality (5)
Ontario Municipal Board (6)
PHASE I
Approval of Capital Budget Program
Sign and Forward Completed Capital Project Request Form
Approve Departmental Capital Budget Submission
Review Projects and Set Priorities
Recommend Five Year Capital Budget to City Council
Review Recommendation of Co-Ordinating Committee
Approve Five Year Capital Budget
No Action Required
Approve Quota (Amount to be Debentured) for First Year of Capital Budget
PHASE II
Approval of Individual Capital Budget Projects
Request to Undertake Individual Project
Recommend Project for Approval
Recommend Project and Method of Funding to City Council
Approve Project and Method of Funding by Resolution and a later by-law
If Debentures
If Other Sources
Approve Resolution for Consent of Issue of Debenture
Approve Application by City Solicitor and Resolution of Regional Council for Debenture Financing
Commence Individual Project

NOTE: The Co-Ordinating Committee with the assistance of the C.A.O./Treasurer is responsible for monitoring the progress of all ongoing capital projects.

CAPITAL BUDGET PROGRAM 1989-1993
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT APRIL 11, 1989

**** S U M M A R Y ****

******** F I N A N C I N G ********

CODING
(1) CAPITAL BUDGET NUMBER (4) OMB YEAR REQUIRED
(2) BYLAW NUMBER (5) DATE OF COUNCIL APPROVAL
(3) OMB NUMBER (6) METHOD OF FINANCING
ANALYSIS OF REQUIREMENTS 1989 TO 1993

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1994 AFTER	REQUIRED 1989 1993	AUTHORIZED	CONTEMPLATED	1989	1990	1991	1992	1993
01	GENERAL GOVERNMENT																
010	GENERAL ADMINISTRATION			4924	0	0	0	0	0	4924	0	4924	1349	1325	750	1050	450
	TOTAL SECTION 01			4924	0	0	0	0	0	4924	0	4924	1349	1325	750	1050	450
03	PROTECTION TO PERSONS AND PROPERTY																
033	FIRE DEPARTMENT			4600						4600		4600	150	1250	2000	1200	
	TOTAL SECTION 03			4600						4600		4600	150	1250	2000	1200	
04	TRANSPORTATION SERVICES																
040	DEPARTMENT OF ENGINEERING			59470	17956		0		0	41514	0	41514	8038	7703	8102	8530	9141
041	LOCAL IMPROVEMENTS - CITY'S SHARE			3312	1190		0		495	1627	0	1627	0	535	361	387	344
043	PARKING AUTHORITY			6950	0	0	0	0	0	6950	0	6950	3950	1150	150	100	1600
	TOTAL SECTION 04			69732	19146	0	0	0	495	50091	0	50091	11988	9388	8613	9017	11085
05	ENVIRONMENTAL SERVICES																
051	DEPARTMENT OF PUBLIC WORKS			1756	0	0	0	0	266	1490	0	1490	222	166	259	418	425
	TOTAL SECTION 05			1756	0	0	0	0	266	1490	0	1490	222	166	259	418	425

CAPITAL BUDGET PROGRAM 1989-1993
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT APRIL 11, 1989

**** SUMMARY ****

******** FINANCING ********

CODING

(1) CAPITAL BUDGET NUMBER (4) OMB YEAR REQUIRED
(2) BYLAW NUMBER (5) DATE OF COUNCIL APPROVAL
(3) OMB NUMBER (6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1989 TO 1993

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1994 AFTER	REQUIRED 1989 1993	AUTHORIZED	CONTEMPLATED	1989	1990	1991	1992	1993
06	RECREATION AND CULTURAL SERVICES																
060	DEPARTMENT OF CULTURE & RECREATION			13095	0		0		0	13095	6605	6490	6855	2080	80	80	4000
061	PARKS DIVISION			10002	0		0		1650	8352	0	8352	1326	1964	1950	1473	1639
062	VICTOR K. COPPS TRADE CENTRE/ARENA			717	0		0		0	717	0	717	222	195	100	75	125
063	VICTOR K. COPPS TRADE CENTRE/ARENA CENTRAL UTILITIES			830	0		0		0	830	0	830	115	90	265	200	160
064	HAMILTON & SCOURGE			150	0		0		0	150	0	150	150	0	0	0	0
066	HAMILTON PUBLIC LIBRARY BOARD			2033	0		0		0	2033	0	2033	1229	229	320	110	145
067	HAMILTON PLACE			870	0		0		0	870	0	870	120	75	75	0	600
068	H.E.C.F.I.-CORPORATE			775	0		0		0	775	0	775	50	0	0	0	725
	TOTAL SECTION 06			28472	0	0	0	0	1650	26822	6605	20217	10067	4633	2790	1938	7394
07	PLANNING AND DEVELOPMENT																
07	PLANNING DEPARTMENT			2000	0	0	0	0	0	2000	0	2000	0	0	1000	1000	0
071	HAMILTON CONVENTION CENTRE			1427	0		0		0	1427	0	1427	320	197	250	120	540

CAPITAL BUDGET PROGRAM 1989-1993
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT APRIL 11, 1989

**** SUMMARY ****

******** FINANCING ********

CODING
(1) CAPITAL BUDGET NUMBER (4) OMB YEAR REQUIRED
(2) BYLAW NUMBER (5) DATE OF COUNCIL APPROVAL
(3) OMB NUMBER (6) METHOD OF FINANCING
ANALYSIS OF REQUIREMENTS 1989 TO 1993

CODING	PROJECT DESCRIPTIONS	PROJECT START	FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	CODE	PREVIOUSLY OBTAINED AMOUNT	CODE	REQUIRED 1994 AFTER	1989 1993	AUTHOR-IZED	CONTEM-PLATED	1989	1990	1991	1992	1993
072	COMMUNITY DEVELOPMENT DEPARTMENT			45900	39100	0	90	0	2500	4210	0	4210	960	800	950	700	800
	TOTAL SECTION 07			49327	39100	0	90	0	2500	7637	0	7637	1280	997	2200	1820	1340
09	CONTINGENCY																
090	GENERAL CONTINGENCY			7500	0		0		0	7500	0	7500	1500	1500	1500	1500	1500
	TOTAL SECTION 09			7500	0		0		0	7500	0	7500	1500	1500	1500	1500	1500
	TOTAL CONTROL 0			166311	58246		90		4911	103064	6605	96459	26556	19259	18112	16943	22194
CONTROL 1	PROCEEDS FROM																
15	CAPITAL LEVY AND RESERVE FUNDS																
150	CAPITAL LEVY			0	28900		99		0	28999	99	28900	5821	5751	5780	5809	5838
152	RESERVE FUNDS			0	30575		0		0	30575	0	30575	10027	4043	5033	3651	7821
	TOTAL SECTION 15			0	59475		99		0	59574	99	59475	15848	9794	10813	9460	13659
	TOTAL CONTROL 1			0	59475		99		0	59574	99	59475	15848	9794	10813	9460	13659
CONTROL 0	MINUS CONTROL 1			166311	117721		189		4911	43490	6506	36984	10708	9465	7299	7483	8535

CAPITAL BUDGET PROGRAM 1989-1993
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT APRIL 11, 1989

**** S U M M A R Y ****

******** F I N A N C I N G ********

CODING
(1) CAPITAL BUDGET NUMBER (4) OMB YEAR REQUIRED
(2) BYLAW NUMBER (5) DATE OF COUNCIL APPROVAL
(3) OMB NUMBER (6) METHOD OF FINANCING
ANALYSIS OF REQUIREMENTS 1989 TO 1993

CODING	PROJECT DESCRIPTIONS	PROJECT START	FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	CODE	PREVIOUSLY OBTAINED AMOUNT	CODE	REQUIRED 1994 AFTER	1989 1993	AUTHOR-IZED	CONTEM-PLATED	1989	1990	1991	1992	1993
CONTROL 2	SELF-SUSTAINING																
21	TRANSPORTATION SERVICES																
210	LOCAL IMPROVEMENTS-OWNERS' SHARE			4523	1582	0	0	0	502	2439	0	2439	0	1255	369	393	422
	TOTAL SECTION 21			4523	1582	0	0	0	502	2439	0	2439	0	1255	369	393	422
	TOTAL CONTROL 2			4523	1582		0		502	2439	0	2439	0	1255	369	393	422
TOTAL CONTROLS(0-1+2) -CITY				170834	119303		189		5413	45929	6506	39423	10708	10720	7668	7876	8957

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

FINANCING AND PROJECT DESCRIPTION (1)	PROJECT START-FINISH (2)		PAGE NUMBER (3)	1989 (4)	1990 (5)	1991 (6)	1992 (7)	1993 (8)	TOTAL (9)
RESERVE FOR PROPERTY PURCHASES									
FIRE STATION, UPPER SHERMAN AND FENNELL AVENUE-LAND PURCHASE	1991	1991				1000			1000
MUNICIPAL NON-PROFIT (HAMILTON) HOUSING CORP.-LANDBANKING FOR NON-PROFIT HOUSING (REVOLVING FUND)	1989	1993		1000	1000	1000	1000	1000	5000
TOTAL RESERVE FOR PROPERTY PURCHASES				0	0	1000	0	0	1000
RESERVE FOR CAPITAL PROJECTS/CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND									
MAJOR MAINTENANCE TO CIVIC BUILDINGS	1989	1993		250	250	300	300	350	1450
CONSTRUCTION COSTS FOR ACCOMMODATION REQUIREMENTS-CITY HALL	1989	1991		100	100	100	500		800
COMPUTER SOFTWARE	1989	1992		150	175	200	200		725
NEW TELEPHONE SYSTEM	1989	1989		130					130
NEW COMPUTER WORKSTATIONS	1989	1990		75	75				150
HAMILTON HOUSING COMPANY-REPLACEMENT OF HEATING SYSTEM	1989	1989		150					150
CHURCHILL POOL-REPLACEMENT OF POOL FILTRATION SYSTEM	1990	1990			150				150
* ENERGY CONSERVATION PROJECTS	1990	1993			50	50	50	100	250
* CAPITAL GRANT-AMITY GOODWILL INDUSTRIES	1990	1991			100	100			200
* 1989 PROGRAM-CITY'S SHARE OF SERVICES-ROADS,CURBS AND SIDEWALKS THROUGH UNSUBDIVIDED LAND	1989	1989		2500					2500
CATCH BASIN AND DRAIN CONNECTION	1989	1990		140					140
ALBRIGHT ROAD EXTENSION	1989	1990		68					68
* 1990-1993 PROGRAM RECONSTRUCTION OF ROADWAYS,ABUTTING SIDEWALKS AND OTHER SIDEWALKS-LOCAL ROADS	1991	1993				322	721	1148	2191
REPLACEMENT OF VALLEY INN BRIDGE	1993	1993						155	155
SUMMARY OF CITY'S SHARE OF ALL LOCALS-RESIDENTIAL	1989	1993			340	361	387	344	1432
SUMMARY OF CITY'S SHARE OF ALL LOCALS-INDUSTRIAL	1989	1990			195				195

(*) RECORDED ON MORE THAN ONE STATEMENT

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

FINANCING AND PROJECT DESCRIPTION	PROJECT START-FINISH		PAGE NUMBER	1989	1990	1991	1992	1993	TOTAL
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)
RESERVE FOR CAPITAL PROJECTS/CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND									
* NEW EQUIPMENT-SANDER WING PLOW UNITS	1989	1993		85			79	79	243
* NEW EQUIPMENT-REFUSE PACKER	1990	1993			87			87	174
NEW EQUIPMENT-BOMBARDIERS	1991	1993				46	46	46	138
NEW EQUIPMENT-STREET FLUSHERS	1991	1993				128		128	256
NEW EQUIPMENT-VACALLS	1992	1994					138		138
NEW EQUIPMENT-STAKE DUMP CREW	1992	1992					70		70
MOUNTAIN ARENA-NEW DEHUMIDIFIER	1989	1989		70					70
* SAM LAWRENCE PARK-UPGRADING	1991	1993				647		679	1326
BERNIE ARBOUR STADIUM-UPGRADE OUTFIELD LIGHTING	1989	1989		60					60
BOW VALLEY CREEK-ALTERATIONS	1989	1989		60					60
* IVOR WYNNE STADIUM-RENOVATIONS & REPAIRS	1989	1989		55					55
GAGE PARK PERENNIAL BORDERS	1989	1989		15	22				37
UPGRADING OF HISTORICAL PARKS	1990	1990			28				28
FLOODLIGHTING SAM MANSON PARK	1990	1990			80				80
FLOODLIGHTING EASTWOOD PARK	1991	1991				90			90
GAGE PARK-RECONSTRUCTION OF CARPET BEDS	1993	1993						60	60
CHEDOKE POOL WASHROOM	1993	1993						270	270
HAMILTON & SCOURGE CONSERVATION LABORATORY-EQUIPMENT	1989	1989		150					150
HAMILTON PLACE-GREAT HALL CHAIRS	1993	1993						500	500
* PRIDE PROGRAMME-CROWN POINT WEST/STIPELEY-PHASE 2	1989	1989		50					50
PRIDE PROGRAMME-BEASLEY/CENTRAL	1990	1992			50	250	100		400
TOTAL RESERVE FOR CAPITAL PROJECTS/CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND				4108	1702	2594	2591	3946	14941

(*) RECORDED ON MORE THAN ONE STATEMENT

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

FINANCING AND PROJECT DESCRIPTION	PROJECT START-FINISH	PAGE NUMBER	1989	1990	1991	1992	1993	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RESERVE FOR OFF-STREET PARKING								
UP-GRADING OF EXISTING PARKING FACILITIES	1989 1993		150	150	150		100	550
JOHN-REBECCA CARPARK-DECKING	1989 1989		1900					1900
LAND ACQUISITION SOUTH-EAST QUADRANT	1989 1989		1900					1900
STUDY AND DESIGN OF EXISTING PARKING PROJECTS	1990 1992			100		100		200
MAIN-FERGUSON CARPARK-DECKING	1990 1990			900				900
PARKING DECK AREA OF TRANSIT TERMINUS	1993 1993						1500	1500
TOTAL RESERVE FOR OFF-STREET PARKING			3950	1150	150	100	1600	6950
RESERVE FOR PARK LANDS								
PLAYGROUND EQUIPMENT	1989 1993		80	80	80	80	80	400
PARK DEVELOPMENT AND REDEVELOPMENT BY PRIORITY	1989 1993		479	325	350	375	400	1929
TOTAL RESERVE FOR PARK LANDS			559	405	430	455	480	2329
RESERVE FOR CAPITAL PROJECTS-LIBRARY								
FURNITURE AND EQUIPMENT FOR OFFICE AUTOMATION-CENTRAL & BRANCH LOCATIONS	1989 1989		20					20
TERRYBERRY LIBRARY-NEW FURNISHINGS, EQUIPMENT & MATERIALS	1989 1990		344					344
AUTOMATION AND COLLECTION ACCESS	1989 1989		109					109
OFFICE AUTOMATION	1989 1991		110	87	73			270
FURNITURE AND EQUIPMENT FOR OFFICE COMPUTERIZATION	1990 1990			22				22
AUTOMATION OF INFORMATION FILES	1990 1990			120				120
RENOVATIONS-LOCKE BRANCH	1991 1991				96			96
RENOVATIONS-BARTON BRANCH	1992 1992					110		110
RENOVATIONS-WESTDALE BRANCH	1993 1993						145	145
TOTAL RESERVE FOR CAPITAL PROJECTS-LIBRARY			583	229	169	110	145	1236

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

FINANCING AND PROJECT DESCRIPTION (1)	PROJECT START-FINISH (2)	PAGE NUMBER (3)	1989 (4)	1990 (5)	1991 (6)	1992 (7)	1993 (8)	TOTAL (9)
H.E.C.F.I.-COPPS COLISEUM-RESERVE FOR CAPITAL PROJECTS								
VICTOR K. COPPS TRADE CENTRE/ARENA-NEW EQUIPMENT AND RENOVATIONS	1989 1993		222	195	100	75	125	717
H.E.C.F.I.-HAMILTON PLACE-RESERVE FOR CAPITAL PROJECTS								
HAMILTON PLACE-GREAT HALL BANNERS	1989 1989		120					120
HAMILTON PLACE-FURNITURE, EQUIPMENT AND RENOVATIONS	1990 1993			75	75		100	250
TOTAL RESERVE FOR CAPITAL PROJECTS-H.E.C.F.I.-HAMILTON PLACE			120	75	75	0	100	370
H.E.C.F.I.-CORPORATE RESERVE FOR CAPITAL PROJECTS								
TELEVISION MONITOR MESSAGE SYSTEM	1989 1993		50				75	125
AUTOMATED FACILITIES MANAGEMENT	1993 1993						600	600
EQUIPMENT, FURNITURE AND RENOVATIONS	1993 1993						50	50
TOTAL RESERVE FOR CAPITAL PROJECTS-H.E.C.F.I. CORPORATE			50	0	0	0	725	775
H.E.C.F.I.-HAMILTON CONVENTION CENTRE-RESERVE FOR CAPITAL PROJECTS								
HAMILTON CONVENTION CENTRE-FURNITURE AND EQUIPMENT	1989 1993		320	197	250	120	540	1427
C.U.P.-RESERVE FOR CAPITAL PROJECTS								
CENTRAL UTILITIES PLANT-NEW EQUIPMENT AND RENOVATIONS	1989 1993		115	90	265	200	160	830
TOTAL FINANCING FROM RESERVES & RESERVE FUNDS			10027	4043	5033	3651	7821	30575

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM THE 6 MILL CAPITAL LEVY
(000'S)

FINANCING AND PROJECT DESCRIPTION	PROJECT START-FINISH		PAGE NUMBER	UNALLO-CATED 1988	1989	1990	1991	1992	1993	TOTAL
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
* CAPITAL GRANT AMITY GOODWILL INDUSTRIES	1989	1989		99	1					100
* ENERGY CONSERVATION PROJECTS	1989	1989			50					50
CAPITAL CONSTRUCTION GRANT-HAMILTON SOCIETY FOR THE PREVENTION										0
OF CRUELTY TO ANIMALS	1989	1989			94					94
* RECONSTRUCTION PROGRAM-1989-1993	1989	1993			5330	5703	5780	5809	5838	28460
* NEW EQUIPMENT REFUSE PACKER	1989	1989			87					87
NEW EQUIPMENT-CONCRETE GRINDER	1989	1989			50					50
* RENOVATIONS TO CHEDOKE GOLF COURSE PARKING LOT	1989	1989			100					100
* CONTINGENCY	1989	1989			10	48				58
TOTAL CAPITAL PROJECTS FINANCED FROM CAPITAL LEVY				99	5722	5751	5780	5809	5838	28999

(*) RECORDED ON MORE THAN ONE STATEMENT

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED BY DEBENTURES
(000'S)

FINANCING AND PROJECT DESCRIPTION	PROJECT START-FINISH		PAGE NUMBER	1989	1990	1991	1992	1993	TOTAL
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)
MUNICIPAL GENERAL									
MOUNTAIN ARENA-REPLACEMENT OF RINK SLAB AND BOARDS	1990	1990			425				425
BENETTO & DALEWOOD POOLS-REPLACEMENT OF POOL FILTRATION SYSTEM	1989	1989		250					250
FIRE STATION,STONE CHURCH ROAD AND UPPER WELLINGTON-CONSTRUCTION	1990	1990		150	1250				1400
FIRE STATION,UPPER SHERMAN AND FENNELL AVENUE-CONSTRUCTION	1991	1992				1000	1200		2200
* CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND-1990-1993	1990	1993			2000	2000	2000	2000	8000
* NEW EQUIPMENT-REFUSE PACKER	1990	1994			79				79
* NEW EQUIPMENT-SANDER/WING PLOW UNITS	1992	1993				85	85	85	255
WEST MOUNTAIN ARENA CONSTRUCTION	1989	1990		6605					6605
HUNTINGTON PARK RECREATION CENTRE RENOVATIONS	1992	1993						3650	3650
MOUNTAIN SENIORS CITIZENS CENTRE	1989	1990		100	2000				2100
T.B.MCQUESTON PARK DEVELOPMENT-STAGE 1	1990	1993			170	200		500	870
* SAM LAWRENCE PARK-UPGRADING	1989	1992		312	136		551		999
* RENOVATIONS TO CHEDOKE GOLF COURSE PARKING LOT	1990	1991			100	100			200
FLOODLIGHTING GLOBE PARK-2 FIELDS	1989	1989		140					140
MOHAWK SPORTS PARK-IRRIGATION SYSTEM,BLEACHERS & FLOODLIGHTING	1989	1992		105	100	120	75		400
GAGE PARK/UPPER OTTAWA DEPOT	1990	1991			250	109			359
CONSTRUCTION OR REPAIR OF PARKING LOTS/PATHS-PARKS	1990	1992			100		150		250
CONSTRUCTION OF UTILITY BUILDING-BRIAN TIMMIS STADIUM	1990	1990			260				260
* IVOR WYNNE STADIUM-RENOVATIONS & REPAIRS	1990	1992			393	209	97		699
KING'S FOREST GOLF COURSE IMPROVEMENTS	1991	1992				125	125		250
FLOODLIGHTING BARTON COMMUNITY CENTRE	1992	1992					100		100
LIBRARY EXPANSION-RED HILL CREEK	1989	1990		274					274
LIBRARY RELOCATION-SHERWOOD BRANCH	1989	1990		372					372
LIBRARY RENOVATIONS-CONCESSION BRANCH	1991	1992				151			151

(*) RECORDED ON MORE THAN ONE STATEMENT

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED BY DEBENTURES
(000'S)

FINANCING AND PROJECT DESCRIPTION (1)	PROJECT START-FINISH (2)		PAGE NUMBER (3)	1989 (4)	1990 (5)	1991 (6)	1992 (7)	1993 (8)	TOTAL (9)
MUNICIPAL GENERAL-continued									
ENCLAVES CLEARANCE	1991	1992				1000	1000		2000
INDUSTRIAL WASTE-CLEAN UP OF FORMER LAX PROPERTY	1989	1991		910					910
* P.R.I.D.E. PROGRAMME-CROWN POINT WEST/STIPELEY-PHASE 2	1990	1991			250	100			350
WATERFRONT REDEVELOPMENT-HAMILTON'S WEST HARBOUR	1990	1995			500	600	600	800	2500
* CONTINGENCY	1989	1993		1490	1452	1500	1500	1500	7442
TOTAL MUNICIPAL GENERAL				10708	9465	7299	7483	8535	43490
SELF-SUSTAINING									
SUMMARY OF OWNERS' SHARE OF ALL LOCALS FOR 1989-1993 RESIDENTIAL	1989	1993			345	369	393	422	1529
SUMMARY OF OWNERS' SHARE OF ALL LOCALS FOR 1989-INDUSTRIAL	1989	1989			910				910
TOTAL SELF-SUSTAINING				0	1255	369	393	422	2439
TOTAL DEBENTURE FINANCING				10708	10720	7668	7876	8957	45929

(*) RECORDED ON MORE THAN ONE STATEMENT

CAPITAL BUDGET PROGRAM 1989-1993

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD WILL BE REQUESTED IN EACH OF THE YEARS 1989 TO 1993 INCLUSIVE

DESCRIPTION OF WORK (1)	1989 (2)	1990 (3)	1991 (4)	1992 (5)	1993 (6)
MUNICIPAL GENERAL					
GENERAL GOVERNMENT					
GENERAL ADMINISTRATION					
Mountain Arena - Replacement of Rink Slab and Boards	425				
Benetto and Dalewood Pools - Replacement of Pool Filtration Systems	250				
Churchill Pool - Replacement of Pool Filtration System		150			
TOTAL GENERAL GOVERNMENT	675	150			
PROTECTION TO PERSONS AND PROPERTY					
FIRE DEPARTMENT					
Fire Station Stone Church Road and Upper Wellington - Construction	1,400				
Fire Station Upper Sherman and Fennell Avenue - Construction		2,200			
TOTAL PROTECTION TO PERSONS AND PROPERTY	1,400	2,200			
TRANSPORTATION SERVICES					
DEPARTMENT OF ENGINEERING					
1990-1993 - City's share of services through unsubdivided land		2,000	2,000	2,000	2,000
ENVIRONMENTAL SERVICES					
DEPARTMENT OF PUBLIC WORKS					
New Equipment - Refuse Packer		79			
New Equipment - Sander/Wing Plow Units			255		
TOTAL ENVIRONMENTAL SERVICES		79	255		
RECREATION AND CULTURAL SERVICES					
DEPARTMENT OF CULTURE AND RECREATION					
West Mountain Arena - Construction	6,605				
Mountain Senior Citizens Centre	2,100				
Huntington Park Recreation Centre - Renovations				3,650	
TOTAL DEPARTMENT OF CULTURE AND RECREATION	8,705			3,650	

CAPITAL BUDGET PROGRAM 1989-1993

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD WILL BE REQUESTED IN EACH OF THE YEARS 1989 TO 1993 INCLUSIVE

DESCRIPTION OF WORK (1)	1989 (2)	1990 (3)	1991 (4)	1992 (5)	1993 (6)
RECREATION AND CULTURAL SERVICES - Continued					
PARKS DIVISION					
T.B. McQueston Park Development - Stage 1	2,120				
Sam Lawrence Park - Upgrading	999				
Renovation to Chedoke Golf Course Parking Lot		200			
Floodlighting Globe Park	140				
Mohawk Sports Park - Irrigation System, etc.	400				
Gage Park/Upper Ottawa Depots		359			
Construction or Repair of Various Parking Lots		400			
Construction of Utility Building - Brian Timmis Stadium		260			
Gage Park Perennial Borders		272			
Ivor Wynne Stadium - Renovations & Repairs		699			
Kings' Forest Golf Course Improvements			250		
Floodlighting Barton Communtiy Centre				100	
TOTAL PARKS DIVISION	3,659	2,190	250	100	
HAMILTON PUBLIC LIBRARY					
Expansion Red Hill Branch	274				
Relocation Sherwood Library	372				
Expansion Concession Branch			151		
TOTAL HAMILTON PUBLIC LIBRARY	646		151		
PLANNING AND DEVELOPMENT					
PLANNING DEPARTMENT					
Enclaves Clearance - Phase 2			2,000		
COMMUNITY DEVELOPMENT DEPARTMENT					
Industrial Waste Clean-up of Former Lax Property	910				
Pride Programme - Crown Point West/Stipeley - Phase II	400				
Waterfront Redevelopment - Hamilton's West Harbour		5,000			
TOTAL COMMUNITY DEVELOPMENT DEPARTMENT	1,310	5,000			
CONTINGENCY					
Capital Contingency - Portion of Annual Appropriation of $1,500	1,490	1,452	1,500	1,500	1,500
SUB TOTAL MUNICIPAL GENERAL	17,885	13,071	6,156	7,250	3,500

CAPITAL BUDGET PROGRAM 1989-1993

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD WILL BE REQUESTED IN EACH OF THE YEARS 1989 TO 1993 INCLUSIVE

DESCRIPTION OF WORK (1)	1989 (2)	1990 (3)	1991 (4)	1992 (5)	1993 (6)
SELF-SUSTAINING					
TRANSPORTATION SERVICES					
LOCAL IMPROVEMENTS - OWNER'S SHARE					
Summary of Owner's Share of all locals - Residential	345		369	393	422
Summary of Owner's Share of all locals - Industrial	910				
SUB TOTAL SELF-SUSTAINING	1,255		369	393	422
GRAND TOTAL 1989-1993	19,140	13,071	6,525	7,643	3,922

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 01 GENERAL GOVERNMENT
SUB-SECTION 010 GENERAL ADMINISTRATION

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 34000 2 3 4 1994 5 6 RCP	CAPITAL CONSTRUCTION GRANT-HAMILTON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS	1994	1994	1442						1442		1442		20	652	60	710
1 35000 2 3 4 1995 5 6 D	CITY HALL SPRINKLER SYSTEM	1995	1996	1500						1500		1500				1500	
TOTAL SUB-SECTION 010				2942	0	0	0	0	0	2942	0	2942	0	20	652	1560	710
TOTAL SECTION 01				2942	0	0	0	0	0	2942	0	2942	0	20	652	1560	710

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 04 TRANSPORTATION SERVICES
SUB-SECTION 040 DEPARTMENT OF ENGINEERING

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
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(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 34001	RECONSTRUCTION	1994		80587	28205	RS				52382		52382	8580	9438	10382	11420	12562
2	PROGRAM 1994-1998		1998														
3																	
4 1994																	
5																	
6 CL																	
TOTAL SUB-SECTION 040				80587	28205	0	0	0	0	52382	0	52382	8580	9438	10382	11420	12562

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 04 TRANSPORTATION SERVICES
SUB-SECTION 043 PARKING AUTHORITY

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
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(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHORIZED	CONTEMPLATED	1994	1995	1996	1997	1998
1 34002	CITY HALL CAR PARK	1994		6101						6101		6101	3000	3101			
2	CONSTRUCTION		1995														
3																	
4 1994																	
5																	
6 D																	
1 34003	PARKING STRUCTURE	1994		6600						6600		6600	3000	3600			
2	SOUTHEAST QUADRANT-		1995														
3	ANNUAL OPERATING																
4 1991	COST-$400,000																
5																	
6 D																	
TOTAL SUB-SECTION 043				12701	0	0	0	0	0	12701	0	12701	6000	6701	0	0	0
TOTAL SECTION 04				93288	28205	0	0	0	0	65083	0	65083	14580	16139	10382	11420	12562

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 05 ENVIRONMENTAL SERVICES
SUB-SECTION 051 DEPARTMENT OF PUBLIC WORKS

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 35001	REPLACEMENT OF	1995		370						370		370		370			
2	QUEEN STREET STEPS		1995														
3																	
4 1995																	
5																	
6 D																	
1 35002	NEW EQUIPMENT	1995		200						200		200		200			
2	SNOW BLOWERS-		1995														
3	MOBILE																
4 1995	ANNUAL OPERATING																
5	COSTS-$56,000																
6 D																	
TOTAL SUB-SECTION 051				570	0	0	0	0	0	570	0	570	0	570	0	0	0
TOTAL SECTION 05				570	0	0	0	0	0	570	0	570	0	570	0	0	0

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 060 DEPARTMENT OF CULTURE AND RECREATION

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

************** F I N A N C I N G **************

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHORIZED	CONTEMPLATED	1994	1995	1996	1997	1998
1 34004	RYERSON RECREATION	1994		150						150		150	150				
2	CENTRE-THERAPEUTIC		1994														
3	HOT POOL																
4 1994																	
5																	
6 D																	
1 34005	WHITEHERN-	1994		250						250		250	250				
2	RENOVATION		1994														
3	OF STABLES																
4 1994																	
5																	
6 D																	
1 34006	BIKEPATHS-	1994		990						990		990	330	330	330		
2	PHASES 5 TO 8		1996														
3																	
4 1994																	
5																	
6 D																	
1 34007	AQUATIC & LEISURE	1994		21000						21000		21000	7000	7000	7000		
2	CENTRE		1996														
3																	
4 1994																	
5																	

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 060 DEPARTMENT OF CULTURE AND RECREATION

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

************** F I N A N C I N G **************

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 34008	RENOVATIONS	1994		900						900		900	900				
2	WALKER POOL		1994														
3																	
4 1994																	
5																	
6 D																	
1 35003	SOUTH-EAST	1995		8900						8900		8900		4000	4900		
2	MOUNTAIN TWIN		1996														
3	PAD ARENA																
4 1995																	
5																	
6 D																	
1 35004	RIVERDALE	1995		6850						6850		6850		6850			
2	RECREATION		1995														
3	COMPLEX																
4 1995	ANNUAL OPERATING																
5	COSTS-$490,000																
6 D																	
1 35005	TWINNING OF	1995		4000						4000		4000		4000			
2	LAWFIELD ARENA		1995														
3																	
4 1995																	
5																	
6 D																	

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 060 DEPARTMENT OF CULTURE AND RECREATION

************** FINANCING **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHORIZED	CONTEMPLATED	1994	1995	1996	1997	1998
1 36000	RECREATION COMPLEX	1996		6200						6200		6200			3000	3200	
2	SOUTH CENTRAL		1997														
3	MOUNTAIN																
4 1996																	
5																	
6 D																	
TOTAL SUBSECTION 060				49240	0	0	0	0	0	49240	0	49240	8630	22180	15230	3200	0

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 061 PARKS DIVISION

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

************** F I N A N C I N G **************

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 34009	CONSTRUCTION OR	1994		100						100		100	100				
2	REPAIRS OF		1994														
3	VARIOUS PARKING LOTS																
4 1994																	
5																	
6 CL																	
1 34010	RENOVATIONS TO	1994		200						200		200	50	150			
2	KINGS' FOREST PATHS		1995														
3																	
4 1994																	
5																	
6 RCP																	
1 34011	CHEDOKE GOLF	1994		550						550		550	275	275			
2	COURSE IMPROVEMENTS		1995														
3																	
4 1994																	
5																	
6 D																	
1 35006	CONSTRUCTION OF	1995		530						530		530	260	270			
2	PARK FIELDHOUSES-		1996														
3	VARIOUS LOCATIONS(3)																
4 1995																	
5																	
6 D																	

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 061 PARKS DIVISION

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 35007	MOHAWK SPORTS PARK	1995		804						804		804		804			
2	TRACK COUNCIL		1995														
3																	
4 1995																	
5																	
6 D																	
1 35008	IVOR WYNNE	1995		1325						1325		1325		1325			
2	STADIUM-ARTIFICIAL		1995														
3	TURF REPLACEMENT																
4 1995																	
5																	
6 D																	
TOTAL SUBSECTION 061				3509	0	0	0	0	0	3509	0	3509	685	2824	0	0	0

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 062 H.E.C.F.I.- COPPS COLISEUM

*************** FINANCING ***************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING
ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHOR-IZED	CONTEM-PLATED	1994	1995	1996	1997	1998
1 34012	VICTOR K. COPPS	1994		1075						1075		1075	1075				
2 83-180	TRADE CENTRE/		1994														
3 E830018	ARENA-																
4 1985	IMPROVEMENTS																
5 VARIOUS	TO RETAIL SPACE																
6 D																	
1 34013	VICTOR K. COPPS	1994		2000						2000		2000	1000	1000			
2	TRADE CENTRE/		1995														
3	ARENA-LEASING																
4 1994	OF RETAIL MALL																
5	ANNUAL OPERATING																
6 D	COST-$100,000																
TOTAL SUB-SECTION 062				3075	0	0	0	0	0	3075	0	3075	2075	1000	0	0	0

CAPITAL BUDGET PROGRAM 1994-1998
ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1994 AND AFTER
(000's)

CONTROL 0 MUNICIPAL GENERAL
SECTION 06 RECREATION AND CULTURAL SERVICES
SUB-SECTION 067 H.E.C.F.I.-HAMILTON PLACE

************** F I N A N C I N G **************

CODING
(1) CAPITAL BUDGET NUMBER
(2) BYLAW NUMBER
(3) OMB NUMBER
(4) OMB YEAR REQUIRED
(5) DATE OF COUNCIL APPROVAL
(6) METHOD OF FINANCING

ANALYSIS OF REQUIREMENTS 1994 TO 1998

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPT AMOUNT	SUBSIDIES & OTHER RECEIPT CODE	PREVIOUSLY OBTAINED AMOUNT	PREVIOUSLY OBTAINED CODE	REQUIRED 1999 AFTER	REQUIRED 1994 1998	AUTHORIZED	CONTEMPLATED	1994	1995	1996	1997	1998
1 34014 2 3 4 1994 5 6 D	HAMILTON PLACE- SPRINKLER SYSTEM	1994	1994	770						770		770	770				
TOTAL SUB-SECTION 067				770	0	0	0	0	0	770	0	770	770	0	0	0	0
TOTAL SECTION 06				56594	0	0	0	0	0	56594	0	56594	12160	26004	15230	3200	0
TOTAL CONTROL 0				153394	28205	0	0	0	0	125189	0	125189	26740	42733	26264	16180	13272

SCHEDULE 8

GROSS DEBENTURE DEBT
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1979 TO 1993

(000'S)

	MUNICIPAL				SELF-SUSTAINING		
YEAR (1)	GENERAL (2)	MUNICIPAL SERVICES CORPORATION'S SHARE (3)	LOCAL BOARDS * (4)	TOTAL MUNICIPAL (5)	MUNICIPAL SERVICES OWNERS' SHARE (6)	GROSS DEBENTURE DEBT OUTSTANDING (7)	YEAR (8)
ACTUAL							
1979	19,993		14,223	34,216	3,424	37,640	1979
1980	18,366		13,712	32,078	2,873	34,951	1980
1981	18,303		25,173	43,476	2,761	46,237	1981
1982	16,387		24,180	40,567	2,504	43,071	1982
1983	15,398		21,875	37,273	2,556	39,829	1983
1984	21,162		22,875	44,037	2,411	46,448	1984
1985	21,218		32,825	54,043	2,238	56,281	1985
1986	18,784		31,223	50,007	1,889	51,896	1986
1987	14,784		29,501	44,285	2,060	46,345	1987
1988	33,372		37,500	70,872	1,798	72,670	1988
ESTIMATE							
1989	50,131		34,428	84,559	1,487	86,046	1989
1990	56,473		32,236	88,709	2,507	91,216	1990
1991	59,743		30,154	89,897	2,616	92,513	1991
1992	62,683		28,478	91,161	2,810	93,971	1992
1993	66,013		26,876	92,889	2,986	95,875	1993

NOTE: * CONSISTS OF HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC., LIBRARIES AND PARKING AUTHORITY

SCHEDULE 9

ANALYSIS OF GROSS DEBENTURE DEBT
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1979 to 1993

	MUNICIPAL				GROSS				
			PERCENTAGE OF				PERCENTAGE OF		
YEAR (1)	AMOUNT (000'S) (2)	PER CAPITA (3)	TAXABLE ASSESSMENT (4)	EQUALIZED ASSESSMENT (5)	AMOUNT (000'S) (6)	PER CAPITA (7)	TAXABLE ASSESSMENT (8)	EQUALIZED ASSESSMENT (9)	YEAR (10)
ACTUAL									
1979	34,216	111	4.067	.582	37,640	123	4.474	.640	1979
1980	32,078	105	3.786	.514	34,951	114	4.142	.560	1980
1981	43,476	141	4.983	.657	46,237	150	5.475	.699	1981
1982	40,567	132	4.658	.597	43,071	140	4.936	.634	1982
1983	37,273	120	4.266	.527	39,829	129	4.558	.563	1983
1984	44,037	142	4.956	.634	46,448	149	5.221	.669	1984
1985	54,043	176	6.025	.689	56,281	183	6.275	.754	1985
1986	50,007	162	5.511	.572	51,896	168	5.719	.593	1986
1987	44,285	143	4.820	.429	46,345	150	5.041	.449	1987
1988	70,872	229	7.584	.527	72,670	235	7.777	.540	1988
ESTIMATE									
1989	84,559	272	8.77	.609	86,046	277	8.922	.620	1989
1990	88,709	284	9.15	.636	91,216	292	9.411	.654	1990
1991	89,897	287	9.23	.641	92,513	294	9.498	.660	1991
1992	91,161	289	9.31	.647	93,971	298	9.599	.667	1992
1993	92,889	293	9.44	.656	95,875	303	9.745	.677	1993

SCHEDULE 10

DEBENTURE PRINCIPAL AND INTEREST
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1979 TO 1993

(000'S)

	MUNICIPAL				SELF-SUSTAINING		
YEAR (1)	GENERAL (2)	MUNICIPAL SERVICES CORPORATION'S SHARE (3)	LOCAL BOARDS * (4)	TOTAL MUNICIPAL (5)	MUNICIPAL SERVICES OWNERS' SHARE (6)	TOTAL PAYMENT (7)	YEAR (8)
ACTUAL							
1979	4,174		1,366	5,540	857	6,397	1979
1980	3,670		1,843	5,513	817	6,330	1980
1981	3,686		2,066	5,752	758	6,510	1981
1982	3,641		3,946	7,587	714	8,301	1982
1983	3,556		3,935	7,491	678	8,169	1983
1984	3,353		3,934	7,287	678	7,965	1984
1985	5,143		4,163	9,306	628	9,934	1985
1986	5,012		6,169	11,181	603	11,784	1986
1987	4,435		6,106	10,541	485	11,026	1987
1988	5,034		6,231	11,265	435	11,800	1988
ESTIMATE							
1989	8,254		5,641	13,895	398	14,293	1989
1990	9,644		5,720	15,364	438	15,802	1990
1991	11,184		5,472	16,656	575	17,231	1991
1992	11,740		5,270	17,010	524	17,534	1992
1993	12,758		5,014	17,772	591	18,363	1993

NOTE: * CONSISTS OF HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC., LIBRARIES AND PARKING AUTHORITY.

SCHEDULE 11

ANALYSIS OF DEBENTURE PRINCIPAL AND INTEREST
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1979 TO 1993

MUNICIPAL

				REFLECTED AS MILLS ON THE DOLLAR				
				RESIDENTIAL		NON-RESIDENTIAL		
YEAR (1)	AMOUNT (000'S) (2)	PER CAPITA (3)	PERCENTAGE OF ADJUSTED MUNICIPAL LEVY (4)	MILLS (5)	INCREASE+ DECREASE- (6)	MILLS (7)	INCREASE+ DECREASE- (8)	YEAR (9)
ACTUAL								
1979	5,540	18	10.7	5.9		6.9		1979
1980	5,513	18	9.9	6.0		7.1		1980
1981	5,752	19	8.7	6.3		7.4		1981
1982	7,587	24	10.4	8.1		9.5		1982
1983	7,491	24	10.1	8.0		9.4		1983
1984	7,287	23	8.7	7.6		9.0		1984
1985	9,306	30	10.5	9.6		11.3		1985
1986	11,181	36	11.6	11.3		13.3		1986
1987	10,541	34	10.2	10.6		12.5		1987
1988	11,265	36	10.3	11.2		13.2		1988
ESTIMATE								
1989	13,895	45	11.5	15.7	4.5+	18.5	5.3+	1989
1990	15,364	49	12.2	17.3	1.6+	20.4	1.9+	1990
1991	16,656	53	12.6	18.7	1.4+	22.0	1.6+	1991
1992	17,010	54	12.2	19.0	.3+	22.6	.6+	1992
1993	17,772	56	12.1	19.7	.7+	23.2	.6+	1993

NOTE: (1) ONE MILL REPRESENTS $1.00 REALTY TAXES PER $1,000.00 OF ASSESSMENT.

SUMMARY OF THE

FINANCIAL REPORT

FOR THE YEAR ENDING

DECEMBER 31, 1988

REPORT OF THE TREASURER

INTRODUCTION

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1988, the City of Hamilton had an actual population of 307,160. In addition, the City had a 1988 taxable assessment base of 934.5 million dollars, an increase of 16.7 million dollars or 1.8% over the 1987 figure of 917.8 million dollars. 43.2% of the 1988 assessment was derived from commercial, industrial and business sources, with the balance of 56.8% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Property Department, along with various administrative functions. In addition, the Public Library, the Hamilton Entertainment and Convention Facilities Inc. (operating Hamilton Place, the Hamilton Convention Centre and Victor K. Copps Trade Centre/Arena) the Parking Authority, each represented by Local Boards, also form part of the general responsibilities of the City.

BUDGETARY AND FISCAL POLICY

The Corporation operates within the guidelines of the Current and Capital Budgets approved by Council. The Municipal Fund Balance to be used to offset taxation or user charges at the end of 1988 amounted to 2.1 million dollars. This balance arose mainly from an increase in revenues, principally in the area of payment in lieu of taxes.

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. This six mill capital levy, which amounted to $5.6 million dollars in 1988, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unexpended capital at the year end shows a sizeable balance of 13.8 million dollars, due to the issuance of debentures in 1988 amounting to $24.6 million dollars.

REPORT OF THE TREASURER - (Continued)

FINANCIAL POSITION

The Consolidated Balance Sheet of the Corporation, as at December 31, 1988 continues to present a sound financial position.

It is to be noted that the current assets of the Corporation are 74.9 million dollars and the current liabilities amount to 12.9 million dollars producing a favourable working capital ratio of approximately six to one.

RESERVES AND RESERVE FUNDS

The balance available from Reserves at the end of the year for future municipal purposes was 74.4 million dollars compared to 63.2 million in 1987. The revenue was attributable to contributions from the revenue fund and the capital fund, and interest earned.

TRUST FUNDS

The balance available at the end of the year for various trust funds was 7.0 million dollars compared to 6.5 million in 1987.

CONCLUSIONS

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration and are in conformance with the requirements of the Ministry of Municipal Affairs who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.

E. C. Matthews
Treasurer, B.A., C.A.

1989 June 16

THE CORPORATION OF THE CITY OF HAMILTON

SIX-YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars, except per capita figures)	1988	1987	1986
1. POPULATION at the end of the year	307,160	307,690	307,690
2. AREA in acres at the end of the year	38,055	38,055	38,055
3. Employees - continuous full time	2,091	2,071	2,008
- part time	1,123	1,154	1,130
4. NUMBER OF HOUSEHOLDS	127,087	125,524	124,091
5. ASSESSMENT			
Taxable assessment upon which the year's rates of taxation were raised-			
Residential and farm	$530,523	$518,096	$511,211
Commercial and industrial	276,143	273,462	269,112
Business	127,799	126,228	125,143
Total	$934,465	$917,786	$905,466
Per capita	3,042	2,983	2,943
Commercial and industrial, and business as a percentage of taxable assessment	43.2%	43.5%	43.5%
Provincial equalization factor	6.96	8.91	10.37
6. RATES OF TAXATION			
Residential and farm mill rate			
for general municipal purposes	87.7568	83.9779	79.3485
for region or county purposes	73.3187	69.3371	63.5186
for school board purposes	138.1575	128.3670	111.7193
Total	299.2330	281.6820	254.5864
Commercial and industrial mill rate			
for general municipal purposes	103.2433	98.7975	93.3512
for region or county purposes	86.2574	81.5731	74:7278
for school board purposes	162.5382	151.0200	131.4345
Total	352.0389	331.3906	299.5135
7. REVENUE FOR GENERAL MUNICIPAL PURPOSES			
Taxation	$94,179	$86,766	$81,094
Payments in lieu of taxes	6,162	6,095	5,303
Ontario grants	16,733	16,075	15,065
Other grants	294	230	1,605
Fees and service charges	17,221	15,396	13,863
Other	14,596	13,919	14,145
Total	$149,185	$138,481	$131,075
8. TAX ARREARS - per capita	$54	$44	$44
- percentage of current levy	4.7%	4.7%	5.3%
9. EXPENDITURE - general municipal	$149,444	$138,909	$131,207
10. TRANSFERS TO THE REGION	$82,870	$75,274	$68,253
11. TRANSFERS TO THE SCHOOL BOARDS	$149,073	$133,490	$115,284
12. NET LONG-TERM LIABILITIES			
General municipal activities	$65,677	$43,911	$48,566
- per capita	$214	$143	$158
- percentage of taxable assessment	7.0%	4.8%	5.4%
Municipal enterprises	$9,096	$2,275	$2,529
13. CHARGES FOR NET LONG-TERM LIABILITIES			
General municipal activities	$10,813	$10,354	$10,955
- per capita	$35	$34	$36
- as a mill rate	11.57	11.28	12.10
14. CAPITAL FINANCING DURING THE YEAR			
Contributions from own funds	$11,165	$10,928	$13,881
Long-term liabilities incurred	24,551	418	202
Ontario grants	3,494	2,894	4,306
Other	959	153	240
Total	$40,169	$14,393	$18,629
15. CAPITAL EXPENDITURE DURING THE YEAR	$21,368	$26,857	$17,959
16. ACCUMULATED NET REVENUE	$2,123	$2,104	$2,388
17. RESERVES AND RESERVE FUNDS	$74,417	$63,284	$48,386

THE CORPORATION OF THE CITY OF HAMILTON

SIX-YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands of dollars, except per capita figures)	1985	1984	1983
1. POPULATION at the end of the year	307,690	308,102	308,102
2. AREA in acres at the end of the year	34,807	34,807	34,807
3. Employees - continuous full time	1,989	1,890	1,899
- part time	1,142	1,086	993
4. NUMBER OF HOUSEHOLDS	122,805	121,991	120,497
5. ASSESSMENT			
Taxable assessment upon which the year's rates of taxation were raised-			
Residential and farm	$505,307	$503,788	$494,249
Commercial and industrial	266,688	261,906	258,354
Business	124,928	122,887	121,173
Total	$896,923	$888,581	$873,776
Per capita	2,915	2,884	2,836
Commercial and industrial, and business as a percentage of taxable assessment	43.7%	43.3%	43.4%
Provincial equalization factor	11.44	11.91	12.36
6. RATES OF TAXATION			
Residential and farm mill rate			
for general municipal purposes	73.4019	69.7323	62.7923
for region or county purposes	59.6126	56.8038	56.6640
for school board purposes	110.6781	102.4846	98.1207
Total	243.6926	229.0207	217.5770
Commercial and industrial mill rate			
for general municipal purposes	86.3552	82.0379	73.8733
for region or county purposes	70.1325	66.8280	66.6636
for school board purposes	130.2096	120.5701	115.4361
Total	286.6973	269.4360	255.9730
7. REVENUE FOR GENERAL MUNICIPAL PURPOSES			
Taxation	$74,355	$69,614	$61,732
Payments in lieu of taxes	5,012	4,478	4,255
Ontario grants	14,051	13,371	12,451
Other grants	1,618	1,848	1,671
Fees and service charges	10,791	6,914	4,609
Other	17,182	19,270	17,063
Total	$123,009	$115,495	$101,781
8. TAX ARREARS - per capita	$46	$50	$53
- percentage of current levy	5.7%	6.8%	7.7%
9. EXPENDITURE - general municipal	$123,276	$113,882	$101,693
10. TRANSFERS TO THE REGION	$63,631	$60,217	$58,781
11. TRANSFERS TO THE SCHOOL BOARDS	$113,025	$103,395	$97,053
12. NET LONG-TERM LIABILITIES			
General municipal activities	$53,245	$43,285	$36,420
- per capita	$173	$140	$118
- percentage of taxable assessment	5.9%	4.9%	4.2%
Municipal enterprises	$3,026	$3,341	$3,617
13. CHARGES FOR NET LONG-TERM LIABILITIES			
General municipal activities	$9,075	$7,125	$7,268
- per capita	$29	$23	$24
- as a mill rate	10.12	8.02	8.32
14. CAPITAL FINANCING DURING THE YEAR			
Contributions from own funds	$14,660	$20,553	$8,748
Long-term liabilities incurred	14,192	10,267	494
Ontario grants	4,150	5,527	5,129
Other	308	1,110	1,695
Total	$33,310	$37,457	$16,066
15. CAPITAL EXPENDITURE DURING THE YEAR	$33,508	$35,583	$16,502
16. ACCUMULATED NET REVENUE	$2,599	$2,924	$1,441
17. RESERVES AND RESERVE FUNDS	$46,238	$45,776	$49,353

Pannell
Kerr
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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1988 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Pannell Kerr MacGillivray

Hamilton, Canada
April 21, 1989

PANNELL KERR MACGILLIVRAY
Chartered Accountants

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET
December 31, 1988

	1988 $	1987 $
ASSETS		
Unrestricted		
Cash and term deposits	22,159,137	16,726,362
Investments in own debentures (note 4)	2,433,000	2,478,000
Other investments (note 4)	22,835,759	17,925,174
Taxes receivable	16,392,138	13,467,939
Accounts receivable	8,283,327	5,253,695
Other current assets	2,830,998	2,968,347
Other long term receivable	4,200	6,300
	74,938,559	58,825,817
Restricted		
Cash and term deposits	24,424,817	13,584,210
Long term receivables	3,685,003	3,171,338
Investments in own debentures (note 4)	37,000	60,000
Other investments (note 4)	154,000	190,000
	28,300,820	17,005,548
Capital outlay financed by long term liabilities and to be recovered in future years	65,677,228	46,185,723
	168,916,607	122,017,088
LIABILITIES		
Accounts payable and accrued liabilities	12,765,087	14,899,871
Other current liabilities	140,800	274,987
	12,905,887	15,174,858
Net long term liabilities (note 6)	65,677,228	46,185,723
Municipal Fund balances at the end of the year		
To be used to offset taxation or user charges (note 7)	2,122,817	2,380,647
Unexpended capital financing / (Unfinanced capital outlay) (note 7)	13,793,442	(5,007,685)
Reserves (note 10)	46,116,413	46,277,997
Reserve funds (note 10)	28,300,820	17,005,548
	168,916,607	122,017,088

The accompanying notes are an integral part of this financial statement.

CONSOLIDATED STATEMENT OF OPERATIONS
for the year ended December 31, 1988

	1988 $	1987 $
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	50,510,803	46,162,622
Commercial, industrial and business taxation	49,830,310	46,698,567
User charges	21,890,217	21,888,797
	122,231,330	114,749,986
Grants		
Government of Canada	54,037	90,648
Province of Ontario	20,266,898	19,138,979
Other municipalities	852,513	455,532
	21,173,448	19,685,159
Other		
Contributions from developers	2,554,160	2,276,822
Investment income	10,458,442	7,680,191
Sale of land	2,319,463	5,898,375
Fines, penalties and interest on taxes	4,735,976	4,559,590
Other	2,190,579	4,386,888
	22,258,620	24,801,866
Proceeds from the issue of long term liabilities	24,551,000	418,188
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR		
To be used to offset taxation or user charges	2,380,647	2,808,618
Unexpended capital financing/ (unfinanced capital outlay)	(5,007,685)	7,456,332
	(2,627,038)	10,264,950
Total financing available during the year	187,587,360	169,920,149

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS
for the year ended December 31, 1988

	1988 $	1987 $
APPLIED TO:		
Current operations		
General government	22,476,364	19,923,360
Protection to persons and property	29,770,708	27,163,603
Transportation services	18,140,751	16,974,255
Environmental services	5,453,594	4,964,762
Health services	2,385,554	2,290,587
Social and family services	5,153,612	5,321,300
Recreation and cultural services	42,548,143	40,472,597
Planning and development	9,659,203	8,974,441
	135,587,929	126,084,905
Capital		
General government	1,527,146	1,492,108
Protection to persons and property	1,142,516	1,453,556
Transportation services	11,532,632	18,948,650
Environmental services	1,057,871	209,065
Health services	3,043	133,912
Social and family services	6,914	0
Recreation and cultural services	5,260,993	7,004,174
Planning and development	4,418,419	2,323,624
	24,949,534	31,565,089
Net appropriations to reserves and reserve funds	11,133,638	14,897,193
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (note 7)		
To be used to offset taxation or user charges	2,122,817	2,380,647
Unexpended capital financing/ (unfinanced capital outlay)	13,793,442	(5,007,685)
	15,916,259	(2,627,038)
Total applications during the year	187,587,360	169,920,149

The accompanying notes are an integral part of this financial statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 1988

1. ACCOUNTING POLICIES

The consolidated financial statements of the Corporation are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. On matters for which The Ministry of Municipal Affairs has not published a prescribed policy, the handbook of The Canadian Institute of Chartered Accountants has been followed. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements.

(a) (i) Basis of Consolidation

These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the following boards, and municipal enterprises which are under the control of Council:

(1) Hamilton Entertainment and Convention Facilities, Inc.
(2) Hamilton Public Library Board
(3) The Parking Authority of the City of Hamilton
(4) Concession Street Business Improvement Area
(5) Downtown Hamilton Business Improvement Area
(6) International Village Business Improvement Area
(7) Jamesville Business Improvement Area
(8) Ottawa Street Business Improvement Area
(9) Westdale Business Improvement Area
(10) Barton General Business Improvement Area

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

(ii) Non Consolidated Entities

The following local boards, municipal enterprises and utilities are not consolidated.

(i) The Hamilton and Scourge Foundation, Inc.
(ii) Hamilton Housing Company Limited
(iii) The Hamilton Municipal Retirement Fund
(iv) The Hamilton Hydro Electric System
(v) Municipal Non-Profit (Hamilton) Housing Corporation

(iii) Accounting for Region and School Board Transactions (net)

The taxation, other revenues, expenditures, assets and liabilities, with respect to the operations of the school boards and the Regional Municipality of Hamilton-Wentworth, are not reflected in the financial statements except to the extent that underlevies are reported on the "Consolidated Balance Sheet" as accounts receivable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

1. ACCOUNTING POLICIES - (Continued)

(a) Basis of Consolidation - (Continued)

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet."

(b) Basis of Accounting

(i) Nonaccrual

Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid.

(ii) Accrual

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay. Transactions and events are recognized in the period in which they occur regardless of whether there has been a receipt or payment of cash or its equivalent.

(iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the "Consolidated Statement of Operations" in the year of acquisition.

(iv) Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years" which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. OPERATION OF SCHOOL BOARDS AND THE REGIONAL MUNICIPALITY OF HAMILTON-WENTWORTH

Further to note 1 (a)(iii), the taxation, other revenues, expenditures and (underlevies) of the school boards and the Regional Municipality of Hamilton-Wentworth are comprised of the following:

	School Boards $	Region $
Taxation and user charges	149,194,274	82,928,439
Less Requisition	149,072,643	82,869,500
(Underlevies)/overlevies for the year	121,631	58,939
(Underlevies)/overlevies at the beginning of the year	(208,842)	(68,109)
(Underlevies)/overlevies at the end of the year	(87,211)	(9,170)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

3. TRUST FUNDS

Trust funds administered by the Municipality amounting to $6,990,542 (1987 - $6,545,010) have not been included in the "Consolidated Balance Sheet" nor have these operations been included in the "Consolidated Statement of Operations".

4. INVESTMENTS

The total investments of $25,459,759 (1987 - $20,653,174) reported on the "Consolidated Balance Sheet" at cost, have a market value of $24,823,943 (1987 - $20,441,016) at the end of the year.

5. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Effective January 1, 1982 the Income Protection Plan was adopted and all sick bank credits earned under the Sick Leave Benefit Plan were frozen. The exception to this is for employees of the Fire Department which continues to operate under the Sick Leave Benefit Plan.

Under the Sick Leave Benefit Plan, unused sick leave would accumulate and employees were entitled to cash payment upon termination of services after seven continuous years. Entitlement to cash payment continues to apply to those employees who earned credits under this plan. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $10,428,283 (1987 - $10,256,779) at the end of the year. Cash payments made in lieu of sick leave are included in expenditures of the year in which services are terminated but no provision is made for the year in which the liability is incurred. An amount of $745,962 (1987 - $523,399) was paid to employees who left the Municipality's employment during the current year. A reserve has been established to provide for this past service liability and is reported on the "Consolidated Balance Sheet". The balance of $2,788,063 (1987 - $2,498,672) is provided in the reserve. An amount of $500,000 (1987 - $440,000) has been provided for in the current year and is reported on the "Consolidated Statement of Operations". Probable payments over the next five years to employees who reach their normal retirement age are:

1989	1990	1991	1992	1993
$	$	$	$	$
205,256	198,954	65,884	386,573	314,035
=======	=======	======	=======	=======

6. NET LONG-TERM LIABILITIES

	1988	1987
	$	$
(a) The balance for net long term liabilities reported on the "Consolidated Balance Sheet" is comprised of the following:		
Total long term liabilities incurred by the Municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to	27,677,977	33,064,953

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

6. NET LONG-TERM LIABILITIES - (Continued)

(a) - (Continued)	1988 $	1987 $
In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by the Regional Municipality of Hamilton-Wentworth. At the end of the year, the outstanding principal amount of the liability is	67,561,207	46,045,373
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities and other municipalities. At the end of the year the outstanding principal amount of this liability is	(26,662,717)	(30,991,777)
The total value of sinking funds which has been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(2,899,239)	(1,932,826)
Net long term liabilities	65,677,228	46,185,723

(b) Of the net long term liabilities reported in (a) of this note, principal payments of $32,842,841 are payable from 1989 to 1993, $32,246,611 from 1994 to 1998, and $587,776 thereafter, summarized as follows:

	1989 to 1993 $	1994 to 1998 $	1999 and Thereafter $
From:			
General municipal revenue	29,298,350	26,850,606	432,000
Benefitting landowners	778,431	646,065	155,776
Consolidated municipal enterprises	2,740,060	4,749,940	0
Reserve	26,000	0	0
	32,842,841	32,246,611	587,776

(c) Some of the net long term liabilities reported in (a) of this note do not represent a burden on general municipal revenues, as they are to be recovered in future years from other sources:

	1988 $	1987 $
Special charges on benefitting landowners	1,580,272	1,798,407
Municipal enterprises	7,490,000	407,000
	9,070,272	2,205,407

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

6. NET LONG-TERM LIABILITIES - (Continued)

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities in (a) issued in the name of the Municipality.

(e) The Municipality is contingently liable for the payment of principal and interest applicable to long term liabilities assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1988 is $26,662,717 (1987 - $30,991,777) and is not recorded on the "Consolidated Balance Sheet".

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

(a) The municipal equity amounts shown on the "Consolidated Balance Sheet " and "Consolidated Statement of Operations", namely $2,122,817 and $13,793,442 (1987 - $2,380,647 and $5,007,685) at the end of the year are comprised of the following:

	1988 $	1987 $
To be used to offset taxation or user charges:		
- for general reduction of taxation	1,212,887	1,504,312
- for benefitting landowners related to special charges and special areas	796,546	735,946
- business improvement area	113,384	140,389
	2,122,817	2,380,647
Unexpended capital financing (unfinanced capital outlay)		
- funds available for capital expenditures	16,319,027	11,157,245
- capital expenditures to be financed from taxation or user charges within term of council	(4,087)	(5,236)
- capital expenditures to be financed from the proceeds of long term liabilities	(1,882,260)	(16,144,012)
- capital expenditures to be recovered from reserves and reserve funds	(538,364)	(13,983)
- capital expenditures to be recovered from grants and accounts receivable	(100,874)	(1,699)
	13,793,442	(5,007,685)
	15,916,259	(2,627,038)

(b) Ontario Municipal Board approval has been obtained for all unfinanced capital expenditures of 1988 - $1,882,260 (1987 - $16,144,012).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR - (Continued)

(c) Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

(d) The balance available for the general reduction of taxation for the fiscal year ending December 31, 1988 has been reduced by an amount of $2,314,255 transferred to:

	$
Reserve for Utilities Plant Capital	187,435
Reserve for Uninsured Losses	100,000
Reserve for Municipal Subject Content Conferences	25,000
Reserve for Special Events - 1989	45,000
Reserve for Capital Projects	1,956,820
	2,314,255

This transfer was authorized by the Finance Committee on February 21, 1989. Had this reduction not been made the balance would have shown a surplus of $3,564,255.

8. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1988 $	1987 $
Principal payment including contributions to the sinking fund	5,059,494	5,079,296
Interest	6,740,188	5,976,652
	11,799,682	11,055,948

The charges for long-term liabilities assumed by the non-consolidated entities are not reflected in these statements.

9. NON-ACCRUAL OF INTEREST ON LONG TERM LIABILITIES

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made, the municipal fund balance as at December 31, 1988 would have been decreased by $2,352,824 (1987 - $1,658,506).

10. RESERVES AND RESERVE FUNDS

The total balance of the reserve and reserve funds of $46,116,413 (1987 - $46,277,997) and $28,300,820 (1987 - $17,005,548) respectively are made up of the following:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

10. RESERVES AND RESERVE FUNDS - (Continued)

RESERVES - Set aside for specific purpose by Council	1988 $	1987 $
Acquisition of historic properties	197,440	190,163
Alpha enclaves	126,299	646,392
Contingency	1,706,921	1,855,874
Debt charges	5,386,358	7,521,997
Election	0	135,094
Emergency snow removal	1,244,709	1,432,000
Extended health care benefit	831,090	585,192
Uninsured losses	2,251,035	1,616,395
Long Term Disability Plan	2,895,487	2,187,767
Hamilton Place		
- innovative programming	21,094	35,000
Hamilton Public Library		
- purchase of books	12,675	1,716
- miscellaneous collections	18,993	22,910
- mobile equipment	60,013	60,013
- repair grounds	(51)	3,047
- repair buildings	68,264	8,182
- replacement of photocopiers	73,906	73,906
- film replacement	33,146	26,227
- automated acquisition	10,000	10,000
Historic fire engine	4,911	4,499
Industrial land debt charges	28,535	77,978
Group Life Insurance	579,431	296,259
Maintenance of playground facilities	34,423	30,728
Major repairs and improvements to City owned properties	399,970	239,344
Major repairs to mobile equipment	736,360	592,442
Motorized equipment	315,638	324,606
Property purchases	3,788,311	5,481,049
Realty taxes - Beach Strip properties	9,894	0
Replacement of mobile equipment	6,298,640	6,396,313
Services for unsubdivided lands development	223,509	177,598
Sick leave on resignation	2,788,063	2,498,672
Deferred Income Plan for City Council members	434,519	395,266
Workers' Compensation	493,345	451,988
Working funds, inventories, reduction of taxes and prepaid expenses	11,623,003	10,749,890
Subsidy	170,316	318,225
Commonwealth games bid	0	5,214
Hamilton theatre	0	54,009
Dofasco appeal	2,627,039	1,735,317
Municipal conference	49,468	10,000
Hamilton Scourge	9,329	6,725
Special events	45,000	20,000
Labatt Brior bid	173,889	
Central Utilities Plant	187,435	
Compensation - Pay Equity	158,006	
Total Reserves	46,116,413	46,277,997

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

10. RESERVES AND RESERVE FUNDS - (Continued)

RESERVE FUNDS - Set aside for a specific purpose by legislation, regulation or agreement

	1988 $	1987 $
Acquisition of properties under the Planning Act	4,539,601	3,320,813
Off-street parking	6,006,400	5,055,791
Capital projects - general	10,527,355	2,896,486
City vehicle insurance	500,000	500,000
Hamilton Public Library		
- future capital construction	331	330
- capital projects	931,762	702,194
Hamilton Rehabilitation Loan Program	1,065,280	1,061,708
Hamilton Commercial Facade Program	405,720	400,481
Park improvements at Ivor Wynne Stadium	476,000	174,467
Hamilton Entertainment & Convention Facilities Inc. - capital projects	3,035,166	2,165,381
- ticket surcharge	328,381	256,147
Hamilton Community Heritage Fund	484,824	471,750
Total Reserve Funds	28,300,820	17,005,548

11. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the Municipality.

12. LEASE AGREEMENT

The Municipality has entered into various lease agreements for computer and related equipment. These agreements provide for termination on November 30, 1991 to coincide with term of council. The payments required under these agreements for the year 1989 are $2,072,320.

13. GROUP LONG-TERM DISABILITY PROGRAM

The long term disability program provides income protection for qualified employees. The net contribution paid to the Metropolitan Life Insurance as at December 31,1988 was $2,895,487 and is refundable to the Municipality. The latest actuarial valuation of the program liability was estimated to be $ 2,892,038 as at June 30, 1988. This item is reported in the "Consolidated Balance Sheet" under Reserves as "Reserve for Long Term Disability Plan" and appropriate funds are included as a part of other investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1988

14. BUDGET FIGURES

Budgets established for Capital Funds, Reserves and Reserve Funds are based on a project-oriented basis, the costs of which may be carried out over one or more years. As such, they are not directly comparable with current year actual amounts and budgets have therefore not been reflected on the "Consolidated Statement of Operations".

15. PUBLIC LIABILITY INSURANCE

The Municipality is partially self insured for public liability claims up to $2,000,000 for any individual claim and $2,000,000 for any number of claims arising out of a single occurance. Outside coverage is in place for claims in excess of these limits.

The Municipality has made a provision for a reserve for self insurance which as at December 31, 1988 amounted to $2,251,035 (1987- $1,616,395) and is reported on the "Consolidated Balance Sheet" under reserves.

Claims settled during the year amounting to $21,103 (1987 - $83,007) have been provided for from the reserve, and are accordingly reported as an expenditure on the "Consolidated Statement of Operations".

There are a number of claims unsettled as at December 31, 1988, the probable liability of which would not exceed $2,000,000.

16. COMPARATIVE FIGURES

Certain comparative figures for 1987 have been reclassified to agree with the financial statement presentation adopted for 1988.

Pannell
Kerr
MacGillivray
Chartered Accountants

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the balance sheet of the trust funds of The Corporation of the City of Hamilton as at December 31, 1988 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds of The Corporation of the City of Hamilton as at December 31, 1988 and the continuity of trust funds for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Pannell Kerr MacGillivray
PANNELL KERR MACGILLIVRAY
Chartered Accountants

Hamilton, Canada
April 18, 1989

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY
for the year ended December 31, 1988

	Total $	Hamilton Cemeteries Perpetual Care $	Hamilton Cemeteries Pre-Need Assurance $	McLaren House Scholarship $
Balance - beginning of year	6,545,010	2,418,012	162,215	1,083
Capital Receipts				
Cemetery lots and interments	159,676	138,931	20,745	0
Income Receipts				
Interest earned	597,203	236,173	17,244	92
Other revenue	26,734	0	0	0
Transfer from reserve and other funds	268,962	0	0	0
	1,052,575	375,104	37,989	92
Expenditure				
Transfer to revenue fund	253,417	236,173	17,244	0
O.H.R.P. loan forgivness	3,789	0	0	0
Other	42,354	0	0	0
Transfer to reserve and other funds	307,483	2,606	16,247	0
	607,043	238,779	33,491	0
Balance - end of the year	6,990,542	2,554,337	166,713	1,175

BALANCE SHEET
as at December 31, 1988

	Total $	Hamilton Cemeteries Perpetual Care $	Hamilton Cemeteries Pre-Need Assurance $	McLaren House Scholarship $
Assets				
Cash	2,806,031	376,369	26,901	0
Accounts Receivable	38,432	20,175	2,059	0
	2,844,463	396,544	28,960	0
Investments (note 2)				
Municipal - own	308,704	129,000	0	0
Municipal - other	309,000	289,000	0	0
Other	2,116,306	1,753,957	184,778	0
Deposit - Hamilton Foundation	404,971	0	0	0
	3,138,981	2,171,957	184,778	0
Other				
O.H.R.P. loans forgivable	788,800	0	0	0
Due from revenue fund	329,923	0	0	1,175
	1,118,723	0	0	1,175
	7,102,167	2,568,501	213,738	1,175
Liabilities				
Due to revenue fund	111,625	14,164	47,025	0
Balance in fund - capital	3,653,810	2,554,337	166,713	1,175
- income	3,336,732	0	0	0
	6,990,542	2,554,337	166,713	1,175
	7,102,167	2,568,501	213,738	1,175

The accompanying notes are an integral part of this financial statement.

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1988

	Museum Acquisition Historical Board $	Children's Museum Gage Park $	F. Walden Dundurn Castle $	F. Walden Library Bequest $
Balance - beginning of year	16,562	6,836	3,183	34,853
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	1,515	651	311	2,250
Other revenue	0	550	1,250	0
Transfer from reserve and other funds	0	0	0	0
	1,515	1,201	1,561	2,250
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	0	0	0	5,250
Transfer to reserve and other funds	0	0	0	0
	0	0	0	5,250
Balance - end of the year	18,077	8,037	4,744	31,853

BALANCE SHEET - (Continued)
as at December 31, 1988

	Museum Acquisition Historical Board $	Children's Museum Gage Park $	F. Walden Dundurn Castle $	F. Walden Library Bequest $
Assets				
Cash	0	0	0	0
Accounts Receivable	0	0	0	24
	0	0	0	24
Investments (note 2)				
Municipal - own	0	0	0	0
Municipal - other	0	0	0	0
Other	0	0	0	37,079
Deposit - Hamilton Foundation	0	0	0	0
	0	0	0	37,079
Other				
O.H.R.P. loans forgivable	0	0	0	0
Due from revenue fund	18,077	8,037	4,744	0
	18,077	8,037	4,744	0
	18,077	8,037	4,744	37,103
Liabilities				
Due to revenue fund	0	0	0	5,250
Balance in fund - capital	18,077	8,037	4,744	31,853
- income	0	0	0	0
	18,077	8,037	4,744	31,853
	18,077	8,037	4,744	37,103

The accompanying notes are an integral part of this financial statement.

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1988

	Mable Waldon Thompson Estate - Library $	Special Gift Fund Central Library $	Whitehern Rentals $	Balfour Estate $
Balance - beginning of Year	12,407	390,485	1,194	63,198
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	801	61,565	114	5,672
Other revenue	0	2,776	1,954	15,000
Transfer from reserve and other funds	0	0	0	0
	801	64,341	2,068	20,672
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	0	8,129	0	12,700
Transfer to reserve and other funds	0	0	0	0
	0	8,129	0	12,700
Balance - end of the year	13,208	446,697	3,262	71,170

BALANCE SHEET - (Continued)
as at December 31, 1988

	Mable Waldon Thompson Estate - Library $	Special Gift Fund Central Library $	Whitehern Rentals $	Balfour Estate $
Assets				
Cash	0	73,106	0	0
Accounts Receivable	9	15,971	0	0
	9	89,077	0	0
Investments (note 2)				
Municipal - own	0	0	0	0
Municipal - other	0	0	0	0
Other	13,199	97,292	0	0
Deposit - Hamilton Foundation	0	265,171	0	0
	13,199	362,463	0	0
Other				
Other long term assets	0	0	0	0
Due from revenue fund	0	0	3,262	71,170
	0	0	3,262	71,170
	13,208	451,540	3,262	71,170
Liabilities				
Due to revenue fund	0	4,843	0	0
Balance in fund - capital	13,208	446,697	3,262	71,170
- income	0	0	0	0
	13,208	446,697	3,262	71,170
	13,208	451,540	3,262	71,170

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1988

	Capital Endowment Library $	Ketha Mclaren Memorial Fund $	Senior Citizens Club - Playground Equipment $	Hamilton Historic Board Furnishing Restoration $
Balance - beginning of year	260,969	10,910	6,768	12,615
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	13,742	591	619	1,087
Other revenue	4,827	145	0	232
Transfer from reserve and other funds	0	0	0	0
	18,569	736	619	1,319
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	741	578	0	1,649
Transfer to reserve and other funds	0	0	0	0
	741	578	0	1,649
Balance - end of the year	278,797	11,068	7,387	12,285

BALANCE SHEET - (Continued)
as at December 31, 1988

	Capital Endowment Library $	Ketha Mclaren Memorial Fund $	Senior Citizens Club - Playground Equipment $	Hamilton Historic Board Furnishing Restoration $
Assets				
Cash	0	0	0	0
Accounts Receivable	0	0	0	0
	0	0	0	0
Investments (note 2)				
Municipal - own	177,704	0	0	0
Municipal - other	0	0	0	0
Other	12,081	475	0	0
Deposit - Hamilton Foundation	129,355	10,445	0	0
	319,140	10,920	0	0
Other				
O.H.R.P. loans forgivable	0	0	0	0
Due from revenue fund	0	148	7,387	12,285
	0	148	7,387	12,285
	319,140	11,068	7,387	12,285
Liabilities				
Due to revenue fund	40,343	0	0	0
Balance in fund - capital	278,797	11,068	7,387	12,285
- income	0	0	0	0
	278,797	11,068	7,387	12,285
	319,140	11,068	7,387	12,285

The accompanying notes are an integral part of this financial statement.

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1988

	Ontario Home Renewal Program $	Baby Dispensary Guild Trust $	Hubert Washington Memorial Fund $	Elizabeth Herron Trust Fund $
Balance - beginning of year	3,098,815	41,655	1,083	2,167
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	250,272	4,229	92	183
Other revenue	0	0	0	0
Transfer from reserve and other funds	268,962	0	0	0
	519,234	4,229	92	183
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	3,789	0	0	0
Other	18,900	0	0	0
Transfer to reserve and other funds	283,037	0	0	0
	305,726	0	0	0
Balance - end of the year	3,312,323	45,884	1,175	2,350

BALANCE SHEET - (Continued)
as at December 31, 1988

	Ontario Home Renewal Program $	Baby Dispensary Guild Trust $	Hubert Washington Memorial Fund $	Elizabeth Herron Trust Fund $
Assets				
Cash	2,323,410	6,245	0	0
Accounts Receivable	0	194	0	0
	2,323,410	6,439	0	0
Investments (Note 2)				
Municipal - own	0	2,000	0	0
Municipal - other	0	20,000	0	0
Other	0	17,445	0	0
Deposit - Hamilton Foundation	0	0	0	0
	0	39,445	0	0
Other				
O.H.R.P. loans forgivable	788,800	0	0	0
Due from revenue fund	200,113	0	1,175	2,350
	988,913	0	1,175	2,350
	3,312,323	45,884	1,175	2,350
Liabilities				
Due to revenue fund	0	0	0	0
Balance in fund - capital	0	22,000	1,000	2,000
- income	3,312,323	23,884	175	350
	3,312,323	45,884	1,175	2,350
	3,312,323	45,884	1,175	2,350

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 1988

1. ACCOUNTING POLICIES

Basis of Accounting

Receipts and expenditures on the "Statement of Continuity" are reported on the accrual basis of accounting.

2. INVESTMENTS

The total investments recorded in the Balance Sheet are $3,138,981 (1987 - $2,992,829). These investments have a market value of $3,027,077 (1987 - $2,874,950) at the end of the year.